



Mesa County Valley School District 51
2017-18 Budget Summary Report, 2nd Quarter

Presented: January, 2018

Mesa Valley Community School
as of December 31, 2017

	Unaudited 2016-17 Actual 6/30/17	2016-17 Actual 12/31/16	% of Actual/ Unaudited	2017-18 Adopted Budget	2017-18 EOY Antcipated as of 12/31/17	% of Budget	2017-18 Actual 12/31/17	% of Budget	Year Over Year %
GENERAL OPERATING FUND REVENUE:									
ECEA Spec Ed	33,897	11,294	33.32%	51,984	51,984	100.00%	16,948	32.60%	150.06%
Capital Construction Grant	94,903	49,122	51.76%	91,723	91,723	100.00%	37,060	40.40%	75.44%
Colorado Read Act	13,628	0	0.00%	0	0		0		
Donations - Unrestricted	163	10	6.13%	0	0		134		
Room Rental Fees	225	150	66.67%	0	0		175		116.67%
Erate Projection	7,186	7,186	100.00%	0	0		11,746		163.46%
MCVSD Refund	0	0		0	0		0		
Miscellaneous Income	6,806	3,067	45.06%	0	0		5,558		181.23%
Total Revenue	\$156,807	\$70,828	45.17%	\$143,707	\$143,707	100.00%	\$71,622	49.84%	101.12%
EXPENDITURE:									
Salaries/Benefits	\$1,290,166	\$615,519	47.71%	\$1,346,744	\$1,387,930	103.06%	\$672,896	49.96%	109.32%
Instructional Supplies	635,537	264,499	41.62%	730,500	753,180	103.10%	308,840	42.28%	116.76%
Purchased Services	200,699	123,047	61.31%	206,750	206,750	100.00%	86,320	41.75%	70.15%
Administrative Supplies/Dues	28,287	15,637	55.28%	10,500	10,500	100.00%	9,569	91.13%	61.19%
Equipment/Furniture	0	0		43,500	53,500	122.99%	0	0.00%	#DIV/0!
Staff Development/Travel	9,019	3,515	38.97%	12,500	12,500	100.00%	2,410	19.28%	68.55%
Events	0	0		0	0		1,751		
Custodial/Maintenance	58,448	48,462	82.91%	60,000	58,425	97.38%	7,510	12.52%	15.50%
Insurance	16,743	11,189	66.83%	28,000	28,000	100.00%	12,045	43.02%	107.65%
Facility Lease	115,140	57,570	50.00%	118,000	118,020	100.02%	59,010	50.01%	102.50%
Capital Project-Building	22,673	0	0.00%	40,000	36,575	91.44%	19,777	49.44%	#DIV/0!
3% Admin Cost to D51	0	0		76,428	78,905	103.24%	39,452	51.62%	
Other Expenses	0	0		0	0		0		
Total Expenditure/Contingency	\$2,376,711	\$1,139,438	47.94%	2,672,922	2,744,285	102.67%	\$1,219,579	45.63%	107.03%
Expenditure/Contingency+(-) Revenue	(\$2,219,903)	(\$1,068,610)	48.14%	(\$2,529,215)	(\$2,600,578)	102.82%	(\$1,147,958)	45.39%	107.43%
Transfer from General Fund*	\$2,408,940	\$1,258,905	52.26%	\$2,487,640	\$2,630,161	105.73%	\$1,315,081	52.86%	104.46%
Fund Balance (Deficit) at Beginning of Year	689,755	689,755	100.00%	878,791	878,791	100.00%	878,791	100.00%	127.41%
Fund Balance (Deficit) at End of Year	\$878,791	\$880,050	100.14%	\$837,216	\$908,374	108.50%	\$1,045,914	124.93%	118.85%

Mesa Valley Community School became a District Charter School for the 2014-15 school year. Previously, their program revenue and expenditures were included in the General Fund.

*In 2014-15 the transfer procedure was changed to show Program Revenue as a transfer from General Fund

Mesa Valley Community School Cash Flow for 2017-18

as of December 31, 2017

	ACTUAL FYE 6/30/17	Jul-17	Aug-17	Sep-17	9/30/17 ACTUAL TOTAL	Oct-17	Nov-17	Dec-17	12/31/17 ACTUAL TOTAL	Jan-18	Feb-18	Mar-18	3/31/18 ACTUAL TOTAL	Apr-18	May-18	Jun-18	6/30/18 ACTUAL TOTAL
Total Cash--Beginning of Month	\$822,780 (A)	\$1,119,184	\$1,171,567	\$1,252,974	\$1,119,184	\$1,243,398	\$1,238,014	\$1,232,715	\$1,119,184	\$1,319,472	\$1,319,472	\$1,319,472	\$1,119,184	\$1,319,472	\$1,319,472	\$1,319,472	\$1,119,184
Cash received:																	
State Student Per Pupil	\$2,408,940	\$207,303	\$207,303	\$207,303	\$621,910	\$207,303	\$207,303	\$278,564	\$1,315,081								
ECEA Spec Ed	\$33,897	2,825	2,825	2,825	\$8,474	2,825	2,825	2,825	\$16,948								
Capital Construction Grant	\$94,903	0	14,824	7,412	\$22,236	7,412	0	7,412	\$37,060								
Fund 11 SBA Funds	\$0	0	0	0	\$0	0	0	0	\$0								
Colorado Read Act	\$13,628	0	0	0	\$0	0	0	0	\$0								
Donations - Unrestricted	\$163	0	117	0	\$117	0	18	0	\$134								
Room Rental Fees	\$225	0	175	0	\$175	0	0	0	\$175								
Erate	\$7,186	0	11,746	0	\$11,746	0	0	0	\$11,746								
MCVSD Refund	\$0	0	0	0	\$0	0	0	0	\$0								
Additional at-risk Funding	\$0	0	0	0	\$0	0	0	0	\$0								
Miscellaneous Income	\$6,806	773	880	879	\$2,532	995	914	1,118	\$5,558								
Total cash received	\$2,565,749	\$210,901	\$237,870	\$218,419	\$667,190	218,535	\$211,059	\$289,918	\$1,386,702	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Cash expenditures:																	
Salaries/Benefits	\$1,290,166	\$114,630	\$119,926	\$119,649	\$354,205	\$117,246	\$118,338	\$83,106	\$672,896								
Instructional Supplies	\$635,537	17,004	31,456	71,364	\$119,824	64,622	62,822	61,381	\$308,650								
Purchased Services	\$225,900	8,034	11,496	19,201	\$38,731	17,146	15,671	14,771	\$86,320								
Administrative Supplies/Dues	\$28,287	254	2,248	1,125	\$3,627	2,040	2,590	1,312	\$9,569								
Equipment/Furniture	\$0	0	0	0	\$0	0	0	0	\$0								
Staff Development/Travel	\$9,019	0	0	425	\$425	785	0	1,200	\$2,410								
Events	\$0	0	1,513	182	\$1,695	56	0	0	\$1,751								
Custodial/Maintenance	\$58,448	845	1,459	1,740	\$4,044	1,139	1,671	656	\$7,510								
Insurance	\$16,743	0	5,152	1,723	\$6,875	1,723	1,723	1,723	\$12,045								
Facility Lease	\$115,140	9,835	9,835	9,835	\$29,505	9,835	9,835	9,835	\$59,010								
Capital Project-Building	\$22,673	3,056	2,000	7,079	\$12,135	2,480	2,912	2,250	\$19,777								
3% Admin Cost to D51	\$0	6,219	6,219	6,219	\$18,657	6,219	6,219	8,357	\$39,452								
Other Expenses	\$0	0	0	0	\$0	0	0	0	\$0								
Total cash expenditures	\$2,401,914	\$159,878	\$191,304	\$238,542	\$589,724	\$223,292	\$221,783	\$184,591	\$1,219,389	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Change in Accounts Payable/Receivable	\$132,569	\$1,360	\$34,841	\$10,547	\$46,748	(\$628)	\$5,424	(\$18,570)	\$32,975								
Total Cash--end of month	\$1,119,184 (B)	\$1,171,567	\$1,252,974	\$1,243,398	\$1,243,398	\$1,238,014	\$1,232,715	\$1,319,472	\$1,319,472	\$1,319,472	\$1,319,472	\$1,319,472	\$1,119,184	\$1,319,472	\$1,319,472	\$1,319,472	\$1,119,184
Cash Balances:																	
Operating account	\$312,848	\$264,458	\$344,969	\$334,513	\$334,513	\$328,134	\$321,904	\$407,543	\$407,543								
SBA Account	4,852	4,852	4,869	4,869	4,869	4,942	4,959	5,047	5,047								
CSAFE	724,690	825,390	826,195	826,999	826,999	827,843	828,679	829,621	829,621								
CSAFE Tabor	76,794	76,867	76,942	77,017	77,017	77,095	77,173	77,261	77,261								
Total Cash--end of month	\$1,119,184 (B)	\$1,171,567	\$1,252,974	\$1,243,398	\$1,243,398	\$1,238,014	\$1,232,715	\$1,319,472	\$1,319,472	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Restricted cash:																	
Tabor 3%	\$79,316	78,940	78,940	78,940	78,940	78,940	78,940	78,940	78,940								
Capital Projects																	
Other restricted:																	
Fundraising for specific purpose																	
Fees collected for specific purpose																	
Unspent grant revenues																	
Other?-name																	
Unrestricted	1,039,868	1,092,627	1,174,034	1,164,458	1,164,458	1,159,074	1,153,775	1,240,532	1,240,532	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Cash--end of month	\$1,119,184 (B)	\$1,171,567	\$1,252,974	\$1,243,398	\$1,243,398	\$1,238,014	\$1,232,715	\$1,319,472	\$1,319,472	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0

(A) Must equal prior month ending cash (OR beginning of year when adding cumulative quarterly income/expenses, as in September, December, etc.)
 (B) Each Total Cash--end of month must be equal each other