



Mesa County Valley School District 51
2018-19 Budget Summary Report, 4th Quarter

Presented: October 15, 2019

Mesa Valley Community School
as of June 30, 2019

	2017-18 Re-Adopted Budget	Audited 2017-18 Actual 6/30/18	% of Budget	2018-19 Re-Adopted Budget	2018-19 EOY Anticipated as of 3/31/19	% of Budget	2018-19 Actual 6/30/19	% of Budget	Year Over Year %
GENERAL OPERATING FUND REVENUE:									
ECEA Spec Ed	51,984	37,536	72.21%	33,897	33,897	100.00%	45,657	134.69%	121.64%
Capital Construction Grant	91,723	95,311	103.91%	96,309	96,309	100.00%	85,823	89.11%	90.05%
Mill Levy	111,427	105,856	95.00%	111,427	120,736	108.35%	123,143	110.51%	116.33%
Colorado Read Act	0	7,566		0	0		5,055		66.81%
Donations - Restricted	0	21		0	0		0		0.00%
Donations - Unrestricted	0	134		0	0		72		54.06%
Room Rental Fees	0	225		0	0		0		0.00%
Erate Projection	0	11,746		0	11,061		11,061		94.17%
Interest Income	0	14,924		0	0		22,961		153.86%
MCVSD Refund	0	0		0	0		0		
Insurance Proceeds	0	0		0	0		11,891		
Miscellaneous Income	0	1,362		0	0		102		7.49%
Total Revenue	\$255,134	\$274,681	107.66%	\$241,633	\$262,003	108.43%	\$305,767	126.54%	111.32%
EXPENDITURE:									
Salaries/Benefits	\$1,387,930	\$1,315,840	94.81%	\$1,701,814	\$1,752,591	102.98%	\$1,762,343	103.56%	133.93%
Instructional Supplies	753,180	673,992	89.49%	817,354	823,200	100.72%	656,295	80.30%	97.37%
Purchased Services	206,750	169,525	82.00%	176,250	194,145	110.15%	288,624	163.76%	170.25%
Administrative Supplies/Dues	10,500	13,020	124.00%	14,000	24,500	175.00%	18,796	134.25%	144.36%
Equipment/Furniture	53,500	12,906	24.12%	82,000	101,790	124.13%	70,544	86.03%	546.61%
Staff Development/Travel	12,500	5,318	42.54%	24,500	20,500	83.67%	17,908	73.09%	336.74%
Events	0	2,479		0	0		1,945		78.45%
Custodial/Maintenance	20,000	55,217	276.09%	20,500	22,000	107.32%	24,911	121.52%	45.11%
Insurance	28,000	17,215	61.48%	37,000	35,845	96.88%	19,615	53.01%	113.94%
Facility Lease	118,020	118,020	100.00%	204,000	204,000	100.00%	151,305	74.17%	128.20%
Capital Project-Building	75,000	42,336	56.45%	0	0		902,170		2130.98%
3% Admin Cost to D51	78,905	58,430	74.05%	88,122	90,620	102.83%	90,413	102.60%	154.74%
Reserve	0	0		13,500	13,500	100.00%	0	0.00%	
Other Expenses	0	0		0	0		0		
Total Expenditure/Contingency	\$2,744,285	\$2,484,296	90.53%	3,179,040	3,282,691	103.26%	\$4,004,868	125.98%	161.21%
Expenditure/Contingency+(-)									
Revenue	(\$2,489,150)	(\$2,209,615)	88.77%	(\$2,937,407)	(\$3,020,688)	102.84%	(\$3,699,101)	125.93%	167.41%
Transfer from General Fund*	\$2,630,161	\$2,630,163	100.00%	\$2,937,408	\$3,020,688	102.84%	\$3,020,481	102.83%	114.84%
Fund Balance (Deficit) at Beginning of Year	876,862	876,862	100.00%	1,297,410	1,297,410	100.00%	1,297,410	100.00%	147.96%
Fund Balance (Deficit) at End of Year	\$1,017,872	\$1,297,410	127.46%	\$1,297,411	\$1,297,410	100.00%	\$618,790	47.69%	47.69%

Mesa Valley Community School became a District Charter School for the 2014-15 school year. Previously, their program revenue and expenditures were included in the General Fund.

*In 2014-15 the transfer procedure was changed to show Program Revenue as a transfer from General Fund

Mesa Valley Community School Cash Flow for 2018-19

as of June 30, 2019

	9/30/18		12/31/18		3/31/19		6/30/19	
	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL
	FYE	FYE	FYE	FYE	FYE	FYE	FYE	TOTAL
	6/30/18	6/30/18	12/31/18	12/31/18	3/31/19	3/31/19	6/30/19	TOTAL
	\$1,119,784	\$1,119,784	\$1,552,381	\$1,552,381	\$1,552,381	\$1,552,381	\$1,552,381	\$1,552,381
Total Cash--Beginning of Month								
Cash received:								
State Student Per Pupil	\$2,630,163	\$2,630,163	\$2,630,163	\$2,630,163	\$2,630,163	\$2,630,163	\$2,630,163	\$2,630,163
ECEA Spec Ed	\$37,538	\$37,538	\$37,538	\$37,538	\$37,538	\$37,538	\$37,538	\$37,538
Mill Levy	\$1,005,856	\$1,005,856	\$1,005,856	\$1,005,856	\$1,005,856	\$1,005,856	\$1,005,856	\$1,005,856
Capital Construction Grant	\$85,311	\$85,311	\$85,311	\$85,311	\$85,311	\$85,311	\$85,311	\$85,311
Fund 11 SBA Funds	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Colorado Read Act	\$7,666	\$7,666	\$7,666	\$7,666	\$7,666	\$7,666	\$7,666	\$7,666
Donations - Restricted	\$21	\$21	\$21	\$21	\$21	\$21	\$21	\$21
Donations - Unrestricted	\$225	\$225	\$225	\$225	\$225	\$225	\$225	\$225
Room Rental Fees	\$11,746	\$11,746	\$11,746	\$11,746	\$11,746	\$11,746	\$11,746	\$11,746
MC/SD Refund	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Additional at-risk Funding	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Interest Income	\$14,924	\$14,924	\$14,924	\$14,924	\$14,924	\$14,924	\$14,924	\$14,924
Insurance Proceeds	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Miscellaneous Income	\$1,362	\$1,362	\$1,362	\$1,362	\$1,362	\$1,362	\$1,362	\$1,362
Total cash received	\$3,904,844	\$3,904,844	\$3,904,844	\$3,904,844	\$3,904,844	\$3,904,844	\$3,904,844	\$3,904,844
Cash expenditures:								
Salaries/Benefits	\$1,315,840	\$1,315,840	\$1,315,840	\$1,315,840	\$1,315,840	\$1,315,840	\$1,315,840	\$1,315,840
Instructional Supplies	\$873,992	\$873,992	\$873,992	\$873,992	\$873,992	\$873,992	\$873,992	\$873,992
3% Admin Cost to D51	\$68,430	\$68,430	\$68,430	\$68,430	\$68,430	\$68,430	\$68,430	\$68,430
Purchased Services	\$189,525	\$189,525	\$189,525	\$189,525	\$189,525	\$189,525	\$189,525	\$189,525
Facility Lease	\$118,020	\$118,020	\$118,020	\$118,020	\$118,020	\$118,020	\$118,020	\$118,020
Administrative Supplies/Dues	\$25,925	\$25,925	\$25,925	\$25,925	\$25,925	\$25,925	\$25,925	\$25,925
Equipment/Furniture	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Staff Development/Travel	\$5,318	\$5,318	\$5,318	\$5,318	\$5,318	\$5,318	\$5,318	\$5,318
Events	\$2,479	\$2,479	\$2,479	\$2,479	\$2,479	\$2,479	\$2,479	\$2,479
Custodial/Maintenance	\$85,217	\$85,217	\$85,217	\$85,217	\$85,217	\$85,217	\$85,217	\$85,217
Insurance	\$17,215	\$17,215	\$17,215	\$17,215	\$17,215	\$17,215	\$17,215	\$17,215
Capital Project/Building	\$42,336	\$42,336	\$42,336	\$42,336	\$42,336	\$42,336	\$42,336	\$42,336
Other Expenses	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total cash expenditures	\$2,484,286	\$2,484,286	\$2,484,286	\$2,484,286	\$2,484,286	\$2,484,286	\$2,484,286	\$2,484,286
Change in Accounts Payable/Receivable	\$12,649	\$12,649	\$12,649	\$12,649	\$12,649	\$12,649	\$12,649	\$12,649
Total Cash--end of month	\$1,552,381	\$1,552,381	\$1,552,381	\$1,552,381	\$1,552,381	\$1,552,381	\$1,552,381	\$1,552,381
Cash Balances:								
Operating account	\$312,504	\$312,504	\$312,504	\$312,504	\$312,504	\$312,504	\$312,504	\$312,504
SBA Account	\$130	\$130	\$130	\$130	\$130	\$130	\$130	\$130
CSAFE	\$1,555,825	\$1,555,825	\$1,555,825	\$1,555,825	\$1,555,825	\$1,555,825	\$1,555,825	\$1,555,825
CSAFE Labor	\$7,923	\$7,923	\$7,923	\$7,923	\$7,923	\$7,923	\$7,923	\$7,923
Total Cash--end of month	\$1,552,381	\$1,552,381	\$1,552,381	\$1,552,381	\$1,552,381	\$1,552,381	\$1,552,381	\$1,552,381
Restricted cash:								
Tabor 3%	\$78,940	\$78,940	\$78,940	\$78,940	\$78,940	\$78,940	\$78,940	\$78,940
Capital Projects	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other restricted:								
Fundraising for specific purpose	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Fees collected for specific purpose	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Unspent grant revenues	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other?--name	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Unrestricted	\$1,473,441	\$1,473,441	\$1,473,441	\$1,473,441	\$1,473,441	\$1,473,441	\$1,473,441	\$1,473,441
Total Cash--end of month	\$1,552,381	\$1,552,381	\$1,552,381	\$1,552,381	\$1,552,381	\$1,552,381	\$1,552,381	\$1,552,381

(A) Must equal prior month ending cash (OR beginning of year when adding cumulative quarterly income/expenses, as in September, December, etc.)

(B) Each Total Cash--end of month must be equal each other