



Mesa County Valley School District 51
2018-19 Budget Summary Report, 1st Quarter

Presented: October, 2018

Mesa Valley Community School
as of September 30, 2018

	Unaudited 2017-18 Actual 6/30/18	2017-18 Actual 9/30/17	% of Actual/ Unaudited	2018-19 Adopted Budget	2018-19 EOY Anticipated as of 9/30/18	% of Budget	2018-19 Actual 9/30/18	% of Budget	Year Over Year %
GENERAL OPERATING FUND REVENUE:									
ECEA Spec Ed	37,536	8,474	22.58%	33,897	33,897	100.00%	9,384	27.68%	110.74%
Capital Construction Grant	95,311	22,236	23.33%	96,309	96,309	100.00%	25,605	26.59%	115.15%
Mill Levy	105,856	0	0.00%	111,427	111,427	100.00%	27,830	24.98%	
Colorado Read Act	7,566	0	0.00%	0	0		0		
Donations - Restricted	21	0	0.00%	0	0		0		
Donations - Unrestricted	134	117	87.31%	0	0		12		10.59%
Room Rental Fees	225	175	77.78%	0	0		0		0.00%
Erate Projection	11,746	11,746	100.00%	0	0		11,061		94.17%
Interest Income	14,924	0	0.00%	0	0		6,833		
MCVSD Refund	0	0		0	0		0		
Miscellaneous Income	1,362	2,532	185.90%	0	0		0		0.00%
Total Revenue	\$274,681	\$45,280	16.48%	\$241,633	\$241,633	100.00%	\$80,726	33.41%	178.28%
EXPENDITURE:									
Salaries/Benefits	\$1,315,840	\$354,205	26.92%	\$1,701,814	\$1,701,814	100.00%	\$453,731	26.66%	128.10%
Instructional Supplies	673,992	119,824	17.78%	817,354	817,354	100.00%	106,214	12.99%	88.64%
Purchased Services	169,525	38,731	22.85%	176,250	176,250	100.00%	39,911	22.64%	103.05%
Administrative Supplies/Dues	25,925	3,627	13.99%	14,000	14,000	100.00%	4,332	30.94%	119.43%
Equipment/Furniture	0	0		82,000	82,000	100.00%	0	0.00%	
Staff Development/Travel	5,318	425	7.99%	24,500	24,500	100.00%	7,121	29.06%	1675.48%
Events	2,479	1,695	68.37%	0	0		1,246		73.49%
Custodial/Maintenance	55,217	4,044	7.32%	20,500	20,500	100.00%	4,337	21.16%	107.24%
Insurance	17,215	6,875	39.94%	37,000	37,000	100.00%	7,247	19.59%	105.41%
Facility Lease	118,020	29,505	25.00%	204,000	204,000	100.00%	21,641	10.61%	73.35%
Capital Project-Building	42,336	12,135	28.66%	0	0		21,712		178.92%
3% Admin Cost to D51	58,430	18,657	31.93%	88,122	88,122	100.00%	22,031	25.00%	118.08%
Reserve	0	0		13,500	13,500	100.00%	0	0.00%	
Other Expenses	0	0		0	0		0		
Total Expenditure/Contingency	\$2,484,296	\$589,724	23.74%	3,179,040	3,179,040	100.00%	\$689,521	21.69%	116.92%
Expenditure/Contingency+(-)									
Revenue	(\$2,209,614)	(\$544,444)	24.64%	(\$2,937,407)	(\$2,937,407)	100.00%	(\$608,795)	20.73%	111.82%
Transfer from General Fund*	\$2,630,163	\$621,910	23.65%	\$2,937,408	\$2,937,408	100.00%	\$734,352	25.00%	118.08%
Fund Balance (Deficit) at Beginning of Year	876,862	876,862	100.00%	1,297,410	1,297,410	100.00%	1,297,410	100.00%	147.96%
Fund Balance (Deficit) at End of Year	\$1,297,410	\$954,328	73.56%	\$1,297,411	\$1,297,411	100.00%	\$1,422,967	109.68%	149.11%

Mesa Valley Community School became a District Charter School for the 2014-15 school year. Previously, their program revenue and expenditures were included in the General Fund.

*In 2014-15 the transfer procedure was changed to show Program Revenue as a transfer from General Fund

Mesa Valley Community School Cash Flow for 2018-19

as of September 30, 2018

	ACTUAL FYE 6/30/18	7/18	Aug-18	Sep-18	9/30/18 ACTUAL TOTAL	10/18	Nov-18	Dec-18	12/31/18 ACTUAL TOTAL	1/19	Feb-19	Mar-19	3/31/19 ACTUAL TOTAL	4/19	May-19	Jun-19	6/30/19 ACTUAL TOTAL	
Total Cash--Beginning of Month	\$1,119,184 (A)	\$1,552,381	\$1,643,980	\$1,774,341	\$1,552,381	\$1,761,655	\$0	\$0	\$0	\$0	\$0	\$0	\$1,552,381	\$0	\$0	\$0	\$0	\$1,552,381
Cash received:																		
State Student Per Pupil	\$2,630,163	\$219,180	\$270,388	\$244,784	\$734,352	-	-	-	-	-	-	-	-	-	-	-	-	-
ECEA Spec Ed	\$37,536	2,825	3,431	3,128	\$9,384	-	-	-	-	-	-	-	-	-	-	-	-	-
Mill Levy	\$105,856	21,171	(2,618)	9,277	\$27,830	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital Construction Grant	\$95,311	-	17,070	8,535	\$25,605	-	-	-	-	-	-	-	-	-	-	-	-	-
Fund 11 SBA Funds	\$0	-	-	-	\$0	-	-	-	-	-	-	-	-	-	-	-	-	-
Colorado Read Act	\$21	-	-	-	\$0	-	-	-	-	-	-	-	-	-	-	-	-	-
Donations - Restricted	\$134	-	12	-	\$12	-	-	-	-	-	-	-	-	-	-	-	-	-
Room Rental Fees	\$225	-	-	-	\$0	-	-	-	-	-	-	-	-	-	-	-	-	-
Erate	\$11,746	-	11,061	-	\$11,061	-	-	-	-	-	-	-	-	-	-	-	-	-
MCVSD Refund	\$0	-	-	-	\$0	-	-	-	-	-	-	-	-	-	-	-	-	-
Additional at-risk Funding	\$0	-	-	-	\$0	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest Income	\$14,924	2,245	2,324	2,264	\$6,833	-	-	-	-	-	-	-	-	-	-	-	-	-
Miscellaneous Income	\$1,362	-	-	-	\$0	-	-	-	-	-	-	-	-	-	-	-	-	-
Total cash received	\$2,904,844	\$245,422	\$301,669	\$267,988	\$815,078	0	\$0	\$0	\$0	\$0	\$0	\$0	\$1,552,381	\$0	\$0	\$0	\$0	\$1,552,381
Cash expenditures:																		
Salaries/Benefits	\$1,315,840	\$155,533	\$147,995	\$150,203	\$453,731	-	-	-	-	-	-	-	-	-	-	-	-	-
Instructional Supplies	\$673,992	1,635	48,650	55,929	\$106,214	-	-	-	-	-	-	-	-	-	-	-	-	-
3% Admin Cost to D51	\$58,430	6,575	8,112	7,344	\$22,031	-	-	-	-	-	-	-	-	-	-	-	-	-
Purchased Services	\$169,525	8,659	14,787	16,465	\$39,911	-	-	-	-	-	-	-	-	-	-	-	-	-
Facility Lease	\$118,020	18,650	(15,616)	18,607	\$21,641	-	-	-	-	-	-	-	-	-	-	-	-	-
Administrative Supplies/Dues	\$25,925	1,428	1,457	1,447	\$4,332	-	-	-	-	-	-	-	-	-	-	-	-	-
Equipment/Furniture	\$0	-	-	-	\$0	-	-	-	-	-	-	-	-	-	-	-	-	-
Staff Development/Travel	\$5,318	-	4,400	2,721	\$7,121	-	-	-	-	-	-	-	-	-	-	-	-	-
Events	\$2,479	-	1,173	73	\$1,246	-	-	-	-	-	-	-	-	-	-	-	-	-
Custodial/Maintenance	\$55,217	229	2,223	1,885	\$4,337	-	-	-	-	-	-	-	-	-	-	-	-	-
Insurance	\$17,215	3,630	1,795	1,821	\$7,247	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital Project-Building	\$42,336	2,455	15,874	3,383	\$21,712	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Expenses	\$0	205	(205)	-	\$0	-	-	-	-	-	-	-	-	-	-	-	-	-
Total cash expenditures	\$2,484,296	\$199,000	\$230,644	\$259,877	\$689,521	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Change in Accounts Payable/Receivable	\$12,649	\$45,177	\$59,336	(\$20,797)	\$83,717	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Cash--end of month	\$1,552,381 (B)	\$1,643,980	\$1,774,341	\$1,761,655	\$1,761,655	\$1,761,655	\$0	\$0	\$1,552,381	\$0	\$0	\$0	\$1,552,381	\$0	\$0	\$0	\$0	\$1,552,381
Cash Balances:																		
Operating account	\$312,504	\$338,344	\$466,369	\$451,419	\$451,419	-	-	-	-	-	-	-	-	-	-	-	-	-
SBA Account	6,130	6,131	6,144	6,145	6,145	-	-	-	-	-	-	-	-	-	-	-	-	-
CSAFE	1,155,825	1,221,444	1,223,627	1,225,754	1,225,754	-	-	-	-	-	-	-	-	-	-	-	-	-
CSAFE Labor	77,923	78,062	78,201	78,337	78,337	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Cash--end of month	\$1,552,381 (B)	\$1,643,980	\$1,774,341	\$1,761,655	\$1,761,655	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Restricted cash:																		
Tabor 3%	\$78,940	95,371	95,371	95,371	95,371	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital Projects	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other restricted:	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Fundraising for specific purpose	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Fees collected for specific purpose	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Unspent grant revenues	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other?-name	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Unrestricted	1,473,441	1,548,609	1,678,970	1,666,284	1,666,284	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Cash--end of month	\$1,552,381 (B)	\$1,643,980	\$1,774,341	\$1,761,655	\$1,761,655	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0

(A) Must equal prior month ending cash (OR beginning of year when adding cumulative quarterly income/expenses, as in September, December, etc.)
 (B) Each Total Cash--end of month must be equal each other