



Mesa County Valley School District 51
2019-20 Budget Summary Report, 1st Quarter

Presented: October 15, 2019

Mesa Valley Community School
as of September 30, 2019

	Unaudited 2018-19 Actual 6/30/19	Audited 2018-19 Actual 9/30/18	% of Budget	2019-20 Adopted Budget	2019-20 EOY Anticipated as of 9/30/19	% of Budget	2019-20 Actual 9/30/19	% of Budget	Year Over Year %
GENERAL OPERATING FUND REVENUE:									
ECEA Spec Ed	45,657	9,384	20.55%	40,354	45,657	113.14%	11,414	28.29%	121.64%
Capital Construction Grant	85,823	25,605	29.83%	49,118	105,623	215.04%	49,515	100.81%	193.38%
Mill Levy Override 2017	123,143	27,830	22.60%	118,684	118,684	100.00%	43,397	36.57%	155.94%
Mill Levy Override 1996 & 2004	0	0		161,416	161,416	100.00%	27,452	17.01%	
Colorado Read Act	5,055	0	0.00%	0	0		0		
Donations - Restricted	0	0		0	0		0		
Donations - Unrestricted	72	12	16.67%	0	0		11		89.33%
Room Rental Fees	0	0		0	0		0		
Erata Projection	11,061	11,061	100.00%	11,061	6,079	54.96%	6,079	54.96%	54.96%
Interest Income	22,961	6,833	29.76%	0	0		7,025		102.82%
MCVSD Refund	0	0		0	0		0		
Insurance Proceeds	11,891	0	0.00%	0	0		0		
Miscellaneous Income	102	0	0.00%	0	0		0		
Total Revenue	\$305,767	\$80,726	26.40%	\$380,633	\$437,459	114.93%	\$144,893	38.07%	179.49%
EXPENDITURE:									
Salaries/Benefits	\$1,762,343	\$453,731	25.75%	\$1,976,000	\$1,976,000	100.00%	\$531,867	26.92%	117.22%
Instructional Supplies	656,295	106,214	16.18%	860,600	795,000	92.38%	126,497	14.70%	119.10%
Purchased Services	288,624	39,911	13.83%	208,750	261,250	125.15%	94,442	40.45%	211.58%
Administrative Supplies/Dues	18,796	4,332	23.05%	18,000	14,000	77.78%	8,160	45.33%	188.37%
Equipment/Furniture	70,544	0	0.00%	27,979	48,110	171.95%	7,602	27.17%	
Staff Development/Travel	17,908	7,121	39.76%	21,000	29,000	138.10%	7,289	34.71%	102.35%
Events	1,945	1,246	64.06%	0	0		3,072		246.51%
Custodial/Maintenance	24,911	4,337	17.41%	23,500	31,000	131.91%	7,799	33.19%	179.82%
Insurance	19,615	7,247	36.95%	38,500	41,500	107.79%	10,540	27.38%	145.44%
Facility Lease	151,305	21,641	14.30%	234,357	234,357	100.00%	62,584	26.70%	289.19%
Capital Project-Building	902,170	21,712	2.41%	0	0	#DIV/0!	0		0.00%
3% Admin Cost to D51	90,413	22,031	24.37%	94,668	92,977	98.21%	23,667	25.00%	107.43%
Reserve	0	0		13,500	13,500	100.00%	0	0.00%	
Other Expenses	0	0		0	0		0		
Total Expenditure/Contingency	\$4,004,868	\$689,523	17.22%	3,516,854	3,536,694	100.56%	\$873,518	24.84%	126.68%
Revenue	(\$3,699,101)	(\$608,795)	16.46%	(\$3,136,221)	(\$3,099,235)	98.82%	(\$728,626)	23.23%	119.68%
Transfer from General Fund*	\$3,020,481	\$734,352	24.31%	\$3,155,584	\$3,099,235	98.21%	\$788,896	25.00%	107.43%
Fund Balance (Deficit) at Beginning of Year	1,297,410	1,297,410	100.00%	1,297,410	618,789	47.69%	618,789	47.69%	47.69%
Fund Balance (Deficit) at End of Year	\$618,790	\$1,422,967	229.96%	\$1,316,773	\$618,789	46.99%	\$679,059	51.57%	47.72%

Mesa Valley Community School became a District Charter School for the 2014-15 school year. Previously, their program revenue and expenditures were included in the General Fund.

*In 2014-15 the transfer procedure was changed to show Program Revenue as a transfer from General Fund

Mesa Valley Community School Cash Flow for 2019-20

as of September 30, 2019

	ACTUAL F/YE		9/30/19 ACTUAL		12/31/19 ACTUAL		3/31/20 ACTUAL		6/30/20 ACTUAL					
	9/30/19	9/30/19	Actual	Total	Actual	Total	Actual	Total	Actual	Total				
Total Cash--Beginning of Month	\$1,552,381 (A)	\$884,915	Aug-19	Sept-19	Oct-19	Nov-19	Dec-19	Jan-20	Feb-20	Mar-20	Apr-20	May-20	Jun-20	Total
Cash received:			\$662,421	\$251,724	\$971,633	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$884,915
State Student Per Pupil	\$3,020,481	\$251,724	\$285,448	\$251,724	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
ECEA Spec Ed	\$45,667	3,805	3,805	3,805	\$11,414	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Mill Levy Override 2017	\$123,143	9,568	10,554	9,568	\$29,671	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Mill Levy Override 1986 & 2004	\$0	\$0	41,177	\$41,177	\$41,177	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Capital Construction Grant	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Fund 11 SBA Funds	\$85,623	31,604	\$0	17,911	\$49,515	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Colorado Read Act	\$5,055	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Donations - Restricted	\$72	\$0	11	\$0	\$11	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Room Rental Fees	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Erate	\$11,061	\$0	\$0	\$0	\$6,079	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
MCVSD Refund	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Additional at-risk Funding	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Interest Income	\$22,861	\$0	1,130	1,054	\$7,025	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Insurance Proceeds	\$11,991	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Miscellaneous Income	\$102	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total cash received	\$3,326,246	\$307,612	\$342,125	\$284,052	\$933,789	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Cash expenditures:			\$159,252	\$189,358	\$531,867	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Salaries/Benefits	\$1,762,343	\$203,268	67,082	\$53,421	\$126,497	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Instructional Supplies	\$656,295	4,073	8,563	7,552	\$23,667	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
3% Admin Cost to D51	\$90,413	7,562	40,865	11,086	\$84,442	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Purchased Services	\$288,624	32,891	20,881	20,881	\$82,584	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Facility Lease	\$151,305	20,881	3,103	3,033	\$8,160	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Administrative Supplies/Dues	\$18,796	2,024	3,471	3,771	\$7,602	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Equipment/Furniture	\$70,644	420	347	3,374	\$7,289	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Staff Development/Travel	\$17,908	3,668	2,664	407	\$3,072	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Events	\$1,845	\$0	3,526	3,736	\$7,799	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Custodial/Maintenance	\$24,911	537	1,919	1,919	\$10,540	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Insurance	\$19,615	6,703	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Capital Project-Building	\$902,170	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other Expenses	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total cash expenditures	\$4,004,859	\$404,859	\$311,394	\$280,437	\$973,518	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Change in Accounts Payable/Receivable	\$11,157	\$0	\$34,966	(\$60,101)	\$26,448	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Cash--end of month	\$884,915 (B)	\$884,915	\$962,421	\$971,633	\$971,633	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$884,915
Cash Balances:			\$345,689	\$352,707	\$352,707	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Operating account	\$269,388	\$0	6,325	6,325	6,325	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
SBA Account	6,314	\$0	\$31,481	\$32,397	\$32,397	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
CSAFE	\$29,452	\$0	79,918	80,204	80,204	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
CSAFE Labor	79,761	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Cash--end of month	\$884,915 (B)	\$884,915	\$962,421	\$971,633	\$971,633	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Restricted cash:			\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Tabor 3%	\$95,371	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Capital Projects	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other restricted:	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Fundraising for specific purpose	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Fees collected for specific purpose	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Unspent grant revenues	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other? name	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Unrestricted	\$789,544	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Cash--end of month	\$884,915 (B)	\$884,915	\$962,421	\$971,633	\$971,633	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0

(A) Must equal prior month ending cash (OR beginning of year when adding cumulative quarterly income/expenses, as in September, December, etc.)
 (B) Each Total Cash--end of month must be equal each other