



Mesa County Valley School District 51  
 2017-18 Budget Summary Report, 4th Quarter  
 Presented: October, 2018

Mesa Valley Community School  
 as of June 30, 2018

	2016-17 Re-Adopted Budget	Audited 2016-17 Actual 6/30/17	% of Budget	2017-18 Re-Adopted Budget	2017-18 EOY Anticipated as of 3/31/18	% of Budget	2017-18 Actual 6/30/18	% of Budget	Year Over Year %
<b>GENERAL OPERATING FUND REVENUE:</b>									
ECEA Spec Ed	22,587	33,897	150.07%	51,984	51,984	100.00%	37,536	72.21%	110.74%
Capital Construction Grant	98,244	94,903	96.60%	91,723	91,723	100.00%	95,311	103.91%	100.43%
Mill Levy	0	0		111,427	111,427	100.00%	105,856	95.00%	
Colorado Read Act	0	13,628		0	0		7,566		55.52%
Donations - Restricted	0	0		0	0		21		82.33%
Donations - Unrestricted	0	163		0	0		134		100.00%
Room Rental Fees	0	225		0	0		225		163.46%
Erate Projection	7,185	7,186	100.01%	0	0		11,746		310.76%
Interest Income	0	4,803		0	0		14,924		
MCVSD Refund	0	0		0	0		0		67.98%
Miscellaneous Income	0	2,003		0	0		1,362		
<b>Total Revenue</b>	<b>\$128,016</b>	<b>\$156,807</b>	<b>122.49%</b>	<b>\$255,134</b>	<b>\$255,134</b>	<b>100.00%</b>	<b>\$274,681</b>	<b>107.66%</b>	<b>175.17%</b>
<b>EXPENDITURE:</b>									
Salaries/Benefits	1,304,927	\$1,290,166	98.87%	\$1,387,930	\$1,387,930	100.00%	\$1,315,840	94.81%	101.99%
Instructional Supplies	663,500	635,537	95.79%	753,180	753,180	100.00%	673,992	89.49%	106.05%
Purchased Services	235,570	156,414	66.40%	206,750	206,750	100.00%	169,525	81.99%	108.38%
Administrative Supplies/Dues	0	30,628		10,500	10,500	100.00%	25,925	246.91%	84.65%
Equipment/Furniture	52,200	0	0.00%	53,500	53,500	100.00%	0	0.00%	
Staff Development/Travel	12,500	9,019	72.15%	12,500	12,500	100.00%	5,318	42.54%	58.96%
Events	0	0		0	0		2,479		
Custodial/Maintenance	61,000	58,448	95.82%	20,000	20,000	100.00%	55,217	276.09%	94.47%
Insurance	15,533	16,743	107.79%	28,000	28,000	100.00%	17,215	61.48%	102.82%
Facility Lease	115,140	115,140	100.00%	118,020	118,020	100.00%	118,020	100.00%	102.50%
Capital Project-Building	0	22,673		75,000	75,000	100.00%	42,336	56.45%	186.72%
3% Admin Cost to D51	0	43,873		78,905	78,905	100.00%	58,430	74.05%	133.18%
Other Expenses	0	0		0	0		0		
<b>Total Expenditure/Contingency</b>	<b>\$2,460,370</b>	<b>\$2,378,640</b>	<b>96.68%</b>	<b>2,744,285</b>	<b>2,744,285</b>	<b>100.00%</b>	<b>\$2,484,296</b>	<b>90.53%</b>	<b>104.44%</b>
<b>Expenditure/Contingency+(-) Revenue</b>	<b>(\$2,332,353)</b>	<b>(\$2,221,832)</b>	<b>95.26%</b>	<b>(\$2,489,151)</b>	<b>(\$2,489,151)</b>	<b>100.00%</b>	<b>(\$2,209,615)</b>	<b>88.77%</b>	<b>99.45%</b>
Transfer from General Fund*	\$2,406,530	\$2,408,940	100.10%	\$2,630,161	\$2,746,717	104.43%	\$2,630,163	100.00%	109.18%
Fund Balance (Deficit) at Beginning of Year	689,755	689,755	100.00%	876,862	876,862	100.00%	876,862	100.00%	127.13%
Fund Balance (Deficit) at End of Year	\$763,931	\$876,862	114.78%	\$1,017,872	\$1,134,428	111.45%	\$1,297,410	127.46%	147.96%

Mesa Valley Community School became a District Charter School for the 2014-15 school year. Previously, their program revenue and expenditures were included in the General Fund.

\*In 2014-15 the transfer procedure was changed to show Program Revenue as a transfer from General Fund

### Mesa Valley Community School Cash Flow for 2017-18

as of June 30, 2018

	ACTUAL		9/30/17		12/31/17		3/31/18		6/30/18	
	FYE	ACTUAL	TOTAL	ACTUAL	TOTAL	ACTUAL	TOTAL	ACTUAL	TOTAL	
Total Cash--Beginning of Month	6,300.17	\$1,119,184	6,300.17	\$1,119,184	6,300.17	\$1,119,184	6,300.17	\$1,119,184	6,300.17	\$1,119,184
Cash received:										
State Student Per Pupil	\$2,408,940	\$2,408,940	\$2,408,940	\$2,408,940	\$2,408,940	\$2,408,940	\$2,408,940	\$2,408,940	\$2,408,940	\$2,408,940
EC&EA Spec Ed	\$33,897	\$33,897	\$33,897	\$33,897	\$33,897	\$33,897	\$33,897	\$33,897	\$33,897	\$33,897
M&L Levy	\$94,903	\$94,903	\$94,903	\$94,903	\$94,903	\$94,903	\$94,903	\$94,903	\$94,903	\$94,903
Capital Construction Grant	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Fund 11 SBA Funds	\$13,628	\$13,628	\$13,628	\$13,628	\$13,628	\$13,628	\$13,628	\$13,628	\$13,628	\$13,628
Colorado Read Act	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Donations - Unrestricted	\$163	\$163	\$163	\$163	\$163	\$163	\$163	\$163	\$163	\$163
Donations - Restricted	\$225	\$225	\$225	\$225	\$225	\$225	\$225	\$225	\$225	\$225
Room Rental Fees	\$7,188	\$7,188	\$7,188	\$7,188	\$7,188	\$7,188	\$7,188	\$7,188	\$7,188	\$7,188
Erate	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
MC/VSD Refund	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Additional at-risk Funding	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Interest Income	\$6,806	\$6,806	\$6,806	\$6,806	\$6,806	\$6,806	\$6,806	\$6,806	\$6,806	\$6,806
Miscellaneous Income	\$2,666,749	\$2,666,749	\$2,666,749	\$2,666,749	\$2,666,749	\$2,666,749	\$2,666,749	\$2,666,749	\$2,666,749	\$2,666,749
Total cash received	\$2,408,940	\$2,408,940	\$2,408,940	\$2,408,940	\$2,408,940	\$2,408,940	\$2,408,940	\$2,408,940	\$2,408,940	\$2,408,940
Cash expenditures:										
Salaries/Benefits	\$1,290,166	\$1,290,166	\$1,290,166	\$1,290,166	\$1,290,166	\$1,290,166	\$1,290,166	\$1,290,166	\$1,290,166	\$1,290,166
Instructional Supplies	\$635,537	\$635,537	\$635,537	\$635,537	\$635,537	\$635,537	\$635,537	\$635,537	\$635,537	\$635,537
Purchased Services	\$225,900	\$225,900	\$225,900	\$225,900	\$225,900	\$225,900	\$225,900	\$225,900	\$225,900	\$225,900
Administrative Supplies/Dues	\$28,287	\$28,287	\$28,287	\$28,287	\$28,287	\$28,287	\$28,287	\$28,287	\$28,287	\$28,287
Equipment/Furniture	\$9,019	\$9,019	\$9,019	\$9,019	\$9,019	\$9,019	\$9,019	\$9,019	\$9,019	\$9,019
Staff Development/Travel	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Events	\$58,448	\$58,448	\$58,448	\$58,448	\$58,448	\$58,448	\$58,448	\$58,448	\$58,448	\$58,448
Custodial/Maintenance	\$16,743	\$16,743	\$16,743	\$16,743	\$16,743	\$16,743	\$16,743	\$16,743	\$16,743	\$16,743
Insurance	\$9,835	\$9,835	\$9,835	\$9,835	\$9,835	\$9,835	\$9,835	\$9,835	\$9,835	\$9,835
Facility Lease	\$115,140	\$115,140	\$115,140	\$115,140	\$115,140	\$115,140	\$115,140	\$115,140	\$115,140	\$115,140
Capital Project-Building	\$22,673	\$22,673	\$22,673	\$22,673	\$22,673	\$22,673	\$22,673	\$22,673	\$22,673	\$22,673
3% Admin Cost to D51	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other Expenses	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total cash expenditures	\$2,401,914	\$2,401,914	\$2,401,914	\$2,401,914	\$2,401,914	\$2,401,914	\$2,401,914	\$2,401,914	\$2,401,914	\$2,401,914
Change in Accounts Payable/Receivable	\$132,569	\$132,569	\$132,569	\$132,569	\$132,569	\$132,569	\$132,569	\$132,569	\$132,569	\$132,569
Total Cash--end of month	\$119,184	\$119,184	\$119,184	\$119,184	\$119,184	\$119,184	\$119,184	\$119,184	\$119,184	\$119,184
Cash Balances:										
Operating account	\$312,848	\$312,848	\$312,848	\$312,848	\$312,848	\$312,848	\$312,848	\$312,848	\$312,848	\$312,848
SBA Account	4,882	4,882	4,882	4,882	4,882	4,882	4,882	4,882	4,882	4,882
CSAFE	724,880	724,880	724,880	724,880	724,880	724,880	724,880	724,880	724,880	724,880
CSAFE Labor	76,794	76,794	76,794	76,794	76,794	76,794	76,794	76,794	76,794	76,794
Restricted cash:										
Tabor 3%	\$79,316	\$79,316	\$79,316	\$79,316	\$79,316	\$79,316	\$79,316	\$79,316	\$79,316	\$79,316
Capital Projects										
Other restricted:										
Fundraising for specific purpose										
Fees collected for specific purpose										
Unspent grant revenues										
Other 7-rname										
Unrestricted	1,039,866	1,039,866	1,039,866	1,039,866	1,039,866	1,039,866	1,039,866	1,039,866	1,039,866	1,039,866
Total Cash--end of month	\$119,184	\$119,184	\$119,184	\$119,184	\$119,184	\$119,184	\$119,184	\$119,184	\$119,184	\$119,184

(A) Must equal prior month ending cash (OR beginning of year when adding cumulative quarterly income/expenses, as in September, December, etc.)  
 (B) Each Total Cash--end of month must be equal each other