



Mesa County Valley School District 51  
2017-18 Budget Summary Report, 1st Quarter

Presented: October, 2017

Mesa Valley Community School  
as of September 30, 2017

	Unaudited 2016-17 Actual 6/30/17	2016-17 Actual 9/30/16	% of Actual/ Unaudited	2017-18 Adopted Budget	2017-18 EOY Anticipated as of 9/30/17	% of Budget	2017-18 Actual 9/30/17	% of Budget	Year Over Year %
<b>GENERAL OPERATING FUND REVENUE:</b>									
ECEA Spec Ed	33,897	5,647	16.66%	51,984	51,984	100.00%	8,474	16.30%	150.06%
Capital Construction Grant	94,903	24,561	25.88%	91,723	91,723	100.00%	22,236	24.24%	90.53%
Colorado Read Act	13,628	0	0.00%	0	0		0		
Donations - Unrestricted	163	0	0.00%	0	0		117		
Room Rental Fees	225	100	44.44%	0	0		175		175.00%
Erate Projection	7,186	7,186	100.00%	0	0		11,746		163.46%
MCVSD Refund	0	0		0	0		0		
Miscellaneous Income	6,806	1,990	29.24%	0	0		2,532		127.23%
<b>Total Revenue</b>	<b>\$156,807</b>	<b>\$39,483</b>	<b>25.18%</b>	<b>\$143,707</b>	<b>\$143,707</b>	<b>100.00%</b>	<b>\$45,280</b>	<b>31.51%</b>	<b>114.68%</b>
<b>EXPENDITURE:</b>									
Salaries/Benefits	\$1,290,166	\$321,605	24.93%	\$1,346,744	\$1,346,744	100.00%	\$354,205	26.30%	110.14%
Instructional Supplies	635,537	112,094	17.64%	730,500	730,500	100.00%	119,824	16.40%	106.90%
Purchased Services	200,699	60,321	30.06%	206,750	206,750	100.00%	38,731	18.73%	64.21%
Administrative Supplies/Dues	28,287	10,021	35.43%	10,500	10,500	100.00%	3,627	34.54%	36.19%
Equipment/Furniture	0	0		43,500	43,500	100.00%	0	0.00%	
Staff Development/Travel	9,019	1,445	16.02%	12,500	12,500	100.00%	425	3.40%	29.42%
Events	0	0		0	0		1,695		
Custodial/Maintenance	58,448	36,244	62.01%	60,000	58,425	97.38%	4,044	6.74%	11.16%
Insurance	16,743	6,219	37.14%	28,000	28,000	100.00%	6,875	24.55%	110.55%
Facility Lease	115,140	28,785	25.00%	118,000	118,000	100.00%	29,505	25.00%	102.50%
Capital Project-Building	22,673	0	0.00%	40,000	0	0.00%	12,135	30.34%	
3% Admin Cost to D51	0	0		76,428	76,428	100.00%	18,657	24.41%	
Other Expenses	0	0		0	0		0		
<b>Total Expenditure/Contingency</b>	<b>\$2,376,711</b>	<b>\$576,734</b>	<b>24.27%</b>	<b>2,672,922</b>	<b>2,631,347</b>	<b>98.44%</b>	<b>\$589,724</b>	<b>22.06%</b>	<b>102.25%</b>
<b>Expenditure/Contingency+(-) Revenue</b>	<b>(\$2,219,903)</b>	<b>(\$537,252)</b>	<b>24.20%</b>	<b>(\$2,529,215)</b>	<b>(\$2,487,640)</b>	<b>98.36%</b>	<b>(\$544,444)</b>	<b>21.53%</b>	<b>101.34%</b>
Transfer from General Fund*	\$2,408,940	\$629,453	26.13%	\$2,487,640	\$2,487,640	100.00%	\$621,910	25.00%	98.80%
Fund Balance (Deficit) at Beginning of Year	689,755	689,755	100.00%	878,791	878,791	100.00%	878,791	100.00%	127.41%
Fund Balance (Deficit) at End of Year	\$878,791	\$781,956	88.98%	\$837,216	\$878,791	104.97%	\$956,257	114.22%	122.29%

Mesa Valley Community School became a District Charter School for the 2014-15 school year. Previously, their program revenue and expenditures were included in the General Fund.

\*In 2014-15 the transfer procedure was changed to show Program Revenue as a transfer from General Fund

Mesa Valley Community School Cash Flow for 2017-18

as of September 30, 2017

ACTUAL FYE 8/30/17	9/30/17 ACTUAL			12/31/17 ACTUAL			3/31/18 ACTUAL			6/30/18 ACTUAL				
	Jul-17	Aug-17	Sep-17	Oct-17	Nov-17	Dec-17	Jan-18	Feb-18	Mar-18	Apr-18	May-18	Jun-18		
Total Cash--Beginning of Month	\$822,790	(A) \$1,119,184	\$1,171,567	\$1,252,974	\$1,119,184	\$1,243,368	\$0	\$0	\$0	\$1,119,184	\$0	\$0	\$0	\$1,119,184
<b>Cash received:</b>														
State Student Per Pupil	\$2,408,940	\$207,303	\$207,303	\$207,303	\$821,910									
ECEA Spec Ed	\$33,907	2,825	2,825	2,825	\$8,474									
Capital Construction Grant	\$84,803	0	14,824	7,412	\$22,236									
Fund 11 SBA Funds	\$0	0	0	0	\$0									
Colorado Read Act	\$13,828	0	0	0	\$0									
Donations - Unrestricted	\$163	0	117	0	\$117									
Room Rental Fees	\$225	0	175	0	\$175									
Erate	\$7,188	0	11,748	0	\$11,748									
MCVSD Refund	\$0	0	0	0	\$0									
Additional at-risk Funding	\$0	0	0	0	\$0									
Miscellaneous Income	\$8,808	773	880	879	\$2,532									
<b>Total cash received</b>	<b>\$2,585,748</b>	<b>\$210,001</b>	<b>\$237,870</b>	<b>\$218,410</b>	<b>\$867,190</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Cash expenditures:</b>														
Salaries/Benefits	\$1,290,169	\$114,030	\$119,920	\$119,940	\$354,205									
Instructional Supplies	\$635,537	17,004	31,456	71,394	\$119,824									
Purchased Services	\$225,900	0,004	11,468	19,201	\$38,731									
Administrative Supplies/Dues	\$28,287	254	2,248	1,125	\$3,927									
Equipment/Furniture	\$0	0	0	0	\$0									
Staff Development/Travel	\$0,019	0	0	425	\$425									
Events	\$0	0	1,513	182	\$1,895									
Custodial/Maintenance	\$88,448	845	1,458	1,740	\$4,044									
Insurance	\$18,743	0	3,152	1,723	\$9,875									
Facility Lease	\$115,140	9,835	9,835	9,835	\$29,505									
Capital Project-Building	\$22,873	3,058	2,000	7,079	\$12,135									
3% Admin Cost to D51	\$0	0,219	6,219	6,219	\$18,657									
Other Expenses	\$0	0	0	0	\$0									
<b>Total cash expenditures</b>	<b>\$2,401,914</b>	<b>\$150,878</b>	<b>\$191,304</b>	<b>\$238,542</b>	<b>\$599,724</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
Change in Accounts Payable/Receivable	\$132,688	-\$1,363	\$34,841	-\$10,547	\$48,748									
<b>Total Cash--end of month</b>	<b>\$1,119,184</b>	<b>(B) \$1,171,567</b>	<b>\$1,252,974</b>	<b>\$1,243,368</b>	<b>\$1,243,368</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Cash Balances:</b>														
Operating account	\$312,848	\$204,458	\$344,988	\$334,513	\$334,513									
SBA Account	4,832	4,852	4,889	4,889	4,889									
CSAFE	724,890	825,360	826,105	829,690	829,690									
CSAFE Labor	78,794	78,867	78,942	77,017	77,017									
<b>Total Cash--end of month</b>	<b>\$1,119,184</b>	<b>(B) \$1,171,567</b>	<b>\$1,252,974</b>	<b>\$1,243,368</b>	<b>\$1,243,368</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Restricted cash:</b>														
Taber 3%	\$79,916	78,940	78,940	78,940	78,940									
Capital Projects														
Other restricted:														
Fundraising for specific purpose														
Fees collected for specific purpose														
Unspent grant revenues														
Other? name														
Unrestricted	1,038,868	1,092,627	1,174,034	1,164,428	1,164,428									
<b>Total Cash--end of month</b>	<b>\$1,119,184</b>	<b>(B) \$1,171,567</b>	<b>\$1,252,974</b>	<b>\$1,243,368</b>	<b>\$1,243,368</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

(A) Must equal prior month ending cash (OR beginning of year when adding cumulative quarterly income/expenses, as in September, December, etc.)  
 (B) Each Total Cash--end of month must be equal each other