



Mesa County Valley School District 51
2016-17 Budget Summary Report, 2nd Quarter

Presented: January 17, 0217

Mesa Valley Community School
as of December 31, 2016

	2015-16 Actual 6/30/16	2015-16 Actual 12/31/15	% of Actual	2016-17 Adopted Budget	2016-17 EOY Anticipated as of 12/31/16	% of Budget	2016-17 Actual 12/31/16	% of Budget	Year Over Year %
GENERAL OPERATING FUND REVENUE:									
ECEA Spec Ed	33,852	7,275	21.49%	22,587	22,587	100.00%	11,294	50.00%	155.24%
Capital Construction Grant	92,281	45,199	48.98%	88,695	98,244	110.77%	49,122	55.38%	108.68%
Fund 11 SBA Funds	0	0		0	0		0		
Colorado Read Act	23,607	10,946	46.37%	0	0		0		0.00%
Donations - Unrestricted	0	0		0	0		10		
Room Rental Fees	1,450	800	55.17%	0	0		150		18.75%
Erate Projection	0	0		14,760	7,185	48.68%	7,186	48.68%	
MCVSD Refund	73,150	73,150	100.00%	0	0		0		0.00%
Additional at-risk funding	576	0	0.00%	0	0		0		
Miscellaneous Income	1,398	240	17.17%	0	0		3,067		1278.06%
Total Revenue	\$226,315	\$137,611	60.81%	\$126,042	\$128,016	101.57%	\$70,828	56.19%	51.47%
EXPENDITURE:									
Salaries/Benefits	\$1,147,692	\$570,254	49.69%	\$1,376,887	\$1,304,927	94.77%	\$615,519	44.70%	107.94%
Instructional Supplies	659,856	268,213	40.65%	187,900	663,500	353.11%	264,499	140.77%	98.62%
Purchased Services	300,716	147,090	48.91%	938,366	235,670	25.10%	123,047	13.11%	83.65%
Administrative Supplies/Dues	25,126	9,706	38.63%	0	0		15,637		161.11%
Equipment/Furniture	0	0		52,200	52,200	100.00%	0	0.00%	
Staff Development/Travel	4,494	2,886	64.22%	12,500	12,500	100.00%	3,515	28.12%	121.78%
Reserve	0	0		0	0		0		
Custodial/Maintenance	14,102	5,908	41.89%	25,000	61,000	244.00%	48,462	193.85%	820.28%
Insurance	15,020	10,229	68.10%	17,935	15,533	86.61%	11,189	62.39%	109.39%
Facility Lease	112,240	55,936	49.84%	0	115,140		57,570		102.92%
Operating Expense	0	0		0	0		0		
Other Expenses	0	0		0	0		0		
Total Expenditure/Contingency	\$2,279,247	\$1,070,222	46.96%	2,610,788	2,460,370	94.24%	\$1,139,438	43.64%	106.47%
Expenditure/Contingency+(-)									
Revenue	(\$2,052,932)	(\$932,611)	45.43%	(\$2,484,746)	(\$2,332,354)	93.87%	(\$1,068,610)	43.01%	114.58%
Transfer from General Fund*	\$2,478,107	\$1,176,357	47.47%	\$2,517,810	\$2,406,530	95.58%	\$1,258,905	50.00%	107.02%
Fund Balance (Deficit) at Beginning of Year	264,580	264,580	100.00%	689,755	689,755	100.00%	689,755	100.00%	260.70%
Fund Balance (Deficit) at End of Year	\$689,755	\$508,327	73.70%	\$722,819	\$763,931	105.69%	\$880,050	121.75%	173.13%

Mesa Valley Community School became a District Charter School for the 2014-15 school year. Previously, their program revenue and expenditures were included in the General Fund.

*In 2014-15 the transfer procedure was changed to show Program Revenue as a transfer from General Fund

Mesa Valley Community School Cash Flow for 2016-17

as of December 31, 2016

	ACTUAL FYE 6/30/16 \$352,044 (A)	9/30/16 ACTUAL TOTAL \$822,780	10/31/16 ACTUAL TOTAL \$1,024,485	11/30/16 ACTUAL TOTAL \$1,036,671	12/31/16 ACTUAL TOTAL \$822,780	1/31/17 ACTUAL TOTAL \$1,113,727	2/28/17 ACTUAL TOTAL \$1,113,727	3/31/17 ACTUAL TOTAL \$822,780	4/30/17 ACTUAL TOTAL \$1,113,727	5/31/17 ACTUAL TOTAL \$1,113,727	6/30/17 ACTUAL TOTAL \$822,780
Total Cash--Beginning of Month	\$522,780	\$209,816	\$209,816	\$209,816	\$209,816	\$209,816	\$209,816	\$209,816	\$209,816	\$209,816	\$209,816
Cash received:											
State Student Per Pupil	\$2,478,107	\$209,816	\$209,816	\$209,816	\$209,816	\$209,816	\$209,816	\$209,816	\$209,816	\$209,816	\$209,816
ECEA Spec Ed	\$33,952	1,882	1,882	1,882	1,882	1,882	1,882	1,882	1,882	1,882	1,882
Capital Construction Grant	\$52,281	0	0	0	0	0	0	0	0	0	0
Fund 11 SBA Funds	\$0	0	0	0	0	0	0	0	0	0	0
Colorado Read Act	\$23,607	0	0	0	0	0	0	0	0	0	0
Donations - Unrestricted	\$0	0	0	0	0	0	0	0	0	0	0
Room Rental Fees	\$1,450	0	0	0	0	0	0	0	0	0	0
Erate	\$73,150	0	0	0	0	0	0	0	0	0	0
MCVSD Refund	\$576	0	0	0	0	0	0	0	0	0	0
Additional at-risk Funding	\$1,398	0	0	0	0	0	0	0	0	0	0
Miscellaneous Income	\$2,704,422	202	1,447	341	1,990	212	445	5,067	0	0	0
Total cash received	\$2,704,422	\$211,901	\$228,570	\$228,465	\$220,149	\$229,532	\$1,329,733	\$0	\$0	\$0	\$0
Cash expenditures:											
Salaries/Benefits	\$1,147,892	\$1,054,939	\$1,115,226	\$1,011,858	\$1,083,851	\$83,205	\$615,519	\$0	\$0	\$0	\$0
Instructional Supplies	\$659,856	12,728	42,890	56,477	68,936	43,776	39,692	\$264,498	\$0	\$0	\$0
Purchased Services	\$300,716	11,973	20,127	28,221	60,321	16,719	19,238	\$123,047	\$0	\$0	\$0
Administrative Supplies/Dues	\$25,126	739	4,534	1,648	1,147	2,713	1,757	\$15,637	\$0	\$0	\$0
Equipment/Furniture	\$0	0	0	0	0	0	0	\$0	\$0	\$0	\$0
Staff Development/Travel	\$4,494	0	362	1,063	\$1,445	1,180	862	\$3,515	\$0	\$0	\$0
Reserve	\$0	0	0	0	0	0	0	\$0	\$0	\$0	\$0
Custodial/Maintenance	\$14,102	1,905	33,391	949	\$36,244	8,922	998	\$48,462	\$0	\$0	\$0
Insurance	\$15,020	0	4,680	1,559	\$6,219	1,569	1,851	\$11,189	\$0	\$0	\$0
Facility Lease	\$112,240	9,595	9,595	9,595	\$28,785	9,595	9,595	\$57,570	\$0	\$0	\$0
Other Expenses	\$0	0	0	0	0	0	0	\$0	\$0	\$0	\$0
Total cash expenditures	\$2,272,241	\$1,42,438	\$216,539	\$217,758	\$212,190	\$193,295	\$1,139,438	\$0	\$0	\$0	\$0
Change in Accounts Payable/Receivable	\$45,961	\$5,796	\$91,210	\$12,497	\$109,504	\$3,002	\$16,218	\$100,652	\$0	\$0	\$0
Total Cash--end of month	\$822,780	\$898,039	\$1,001,280	\$1,024,485	\$1,024,485	\$1,036,671	\$1,113,727	\$1,113,727	\$1,113,727	\$1,113,727	\$822,780
Cash Balances:											
Operating account	\$346,804	\$421,892	\$524,896	\$547,895	\$547,895	\$569,889	\$384,597	\$441,185	\$0	\$0	\$0
SBA Account	4,316	4,317	4,317	4,317	4,317	4,317	4,327	4,427	\$0	\$0	\$0
Reserve Checking	71,449	71,461	71,461	71,461	71,461	71,473	71,478	71,484	71,484	71,484	71,484
CSAFE	400,211	400,406	400,607	400,807	400,807	401,012	596,292	596,631	596,631	596,631	596,631
Total Cash--end of month	\$822,780	\$898,039	\$1,001,280	\$1,024,485	\$1,024,485	\$1,036,671	\$1,113,727	\$1,113,727	\$1,113,727	\$1,113,727	\$822,780
Restricted cash:											
Tabor 3%	\$70,581	79,316	79,316	79,316	79,316	79,316	79,316	79,316	79,316	79,316	79,316
Capital Projects											
Other restricted:											
Fundraising for specific purpose											
Fees collected for specific purpose											
Unspent grant revenues											
Other?-name											
Unrestricted	752,199	818,723	921,964	945,169	945,169	957,355	987,378	1,034,411	1,034,411	1,034,411	1,034,411
Total Cash--end of month	\$822,780	\$898,039	\$1,001,280	\$1,024,485	\$1,024,485	\$1,036,671	\$1,113,727	\$1,113,727	\$1,113,727	\$1,113,727	\$822,780

(A) Must equal prior month ending cash (OR beginning of year when adding cumulative quarterly income/expenses, as in September, December, etc.)
 (B) Each Total Cash--end of month must be equal each other