

Mesa County Valley School District 51
2014-15 Budget Summary Report

Presented: January 20, 2015

Mesa Valley Community School
as of December 31, 2014

	2013-14 Actual 6/30/14	2013-14 Actual 12/31/13	% of Actual/ Unaudited	2014-15 Adopted Budget	2014-15 EOY Anticipated as of 12/31/14	% of Budget	2014-15 Actual 12/31/14	% of Budget	Year Over Year %
GENERAL OPERATING FUND REVENUE:									
ECEA Spec Ed				14,550	14,550	100.00%	5,823	40.02%	
Capital Construction Grant				0	79,875		28,591		
Fund 11 SBA Funds				0	0		2,821		
Interest				0	0		0		
Donations - Unrestricted				0	0		12		
Miscellaneous Income				0	0		173		
Total Revenue	\$0	\$0		\$14,550	\$94,425	648.97%	\$37,420	257.18%	
EXPENDITURE:									
Salaries/Benefits				\$1,124,593	\$1,070,000	95.15%	\$420,423	37.38%	
Instructional Supplies				370,100	321,987	87.00%	242,634	65.56%	
Purchased Services				869,432	721,406	82.97%	251,081	28.88%	
Administrative Supplies/Dues				36,620	25,000	68.27%	15,695	42.86%	
Equipment/Furniture				117,200	100,000	85.32%	32,115	27.40%	
Staff Development/Travel				4,000	3,000	75.00%	960	24.00%	
Reserve				81,919	71,270	87.00%	0	0.00%	
Custodial/Maintenance				18,000	15,660	87.00%	3,146	17.48%	
Insurance				24,000	24,000	100.00%	11,109	46.29%	
Other Expenses				0	0		0		
Total Expenditure/Contingency	\$0	\$0		2,645,864	2,352,322	88.91%	\$977,164	36.93%	
Expenditure/Contingency+(-)									
Revenue	\$0	\$0		(\$2,631,314)	(\$2,257,897)	85.81%	(\$939,744)	35.71%	
Transfer from General Fund*	\$0	\$0		\$2,730,651	\$2,364,814	86.60%	\$1,362,380	49.89%	
Fund Balance (Deficit) at Beginning of Year	0	0		0	0		0		
Fund Balance (Deficit) at End of Year	\$0	\$0		\$99,337	\$106,917	107.63%	\$422,636	425.46%	

Mesa Valley Community School became a District Charter School for the 2014-15 school year. Previously, their program revenue and expenditures were included in the General Fund.

*In 2014-15 the transfer procedure was changed to show Program Revenue as a transfer from General Fund

Mesa Valley Community School Cash Flow for 2014-15

as of December 31, 2014

ACTUAL FYE 6/30/14	9/30/14 ACTUAL TOTAL	10/31/14 ACTUAL TOTAL	11/30/14 ACTUAL TOTAL	12/31/14 ACTUAL TOTAL	1/31/15 ACTUAL TOTAL	2/28/15 ACTUAL TOTAL	3/31/15 ACTUAL TOTAL	4/30/15 ACTUAL TOTAL	5/31/15 ACTUAL TOTAL	6/30/15 ACTUAL TOTAL
\$0	\$590,674	\$590,674	\$649,858	\$649,858	\$648,679	\$631,363	\$689,183	\$689,183	\$689,183	\$0
Total Cash--Beginning of Month										
Cash received:										
State Student Per Pupil	\$227,063	\$227,063	\$227,063	\$227,063	\$227,063	\$227,063	\$227,063	\$227,063	\$227,063	\$227,063
ECEA Spec Ed	970	970	970	970	970	970	970	970	970	970
Capital Construction Grant	0	5,716	11,437	5,718	5,718	5,718	0	0	0	0
Fund 11 SBA Funds	0	2,821	0	0	0	0	0	0	0	0
Interest	0	0	0	0	0	0	0	0	0	0
Donations - Unrestricted	0	0	0	0	0	0	0	0	0	0
Miscellaneous Income	0	0	0	0	0	0	0	0	0	0
Total cash received	\$228,034	\$236,573	\$239,500	\$233,822	\$233,766	\$228,104	\$1,399,800	\$0	\$0	\$0
Cash expenditures:										
Salaries/Benefits	\$0	\$66,299	\$67,616	\$76,941	\$82,781	\$81,586	\$420,423	\$0	\$0	\$0
Instructional Supplies	4,659	22,551	59,912	84,122	38,900	32,490	\$242,634	\$0	\$0	\$0
Purchased Services	79,859	19,667	47,583	32,305	32,641	38,827	\$251,081	\$0	\$0	\$0
Administrative Supplies/Dues	463	399	957	15,016	394	466	\$15,695	\$0	\$0	\$0
Equipment/Furniture	61,077	0	(29,982)	0	0	0	\$32,115	\$0	\$0	\$0
Staff Development/Travel	60	0	0	0	75	925	\$960	\$0	\$0	\$0
Reserve	305	0	0	0	0	0	\$0	\$0	\$0	\$0
Custodial/Maintenance	2,512	1,763	3,146	1,349	525	972	\$3,146	\$0	\$0	\$0
Insurance	0	0	0	1,224	1,234	1,229	\$11,109	\$0	\$0	\$0
Other Expenses	0	0	0	0	0	0	\$0	\$0	\$0	\$0
Total cash expenditures	\$148,735	\$130,879	\$170,648	\$240,957	\$155,549	\$159,395	\$977,163	\$0	\$0	\$0
Change in Accounts Payable/Receivable	\$511,875	(\$46,509)	(\$70,032)	(\$40,182)	(\$45,723)	(\$42,383)	\$285,547	\$0	\$0	\$0
Total Cash--end of month	\$590,674	\$649,858	\$648,679	\$631,363	\$689,183	\$689,183	\$689,183	\$689,183	\$689,183	\$0
Cash Balances:										
Operating account	\$595,674	\$637,787	\$636,608	\$609,221	\$635,714	\$656,969	\$656,969	\$0	\$0	\$0
SBA Account	0	2,071	2,071	2,140	2,140	2,208	2,208	\$0	\$0	\$0
Reserve Checking	5,000	10,000	10,000	20,001	25,003	30,006	30,006	\$0	\$0	\$0
Total Cash--end of month	\$590,674	\$649,858	\$648,679	\$631,363	\$689,183	\$689,183	\$689,183	\$689,183	\$689,183	\$0
Restricted cash:										
Tabor 3%	\$2,356	\$2,356	\$2,356	\$2,356	\$2,356	\$2,356	\$2,356	\$0	\$0	\$0
Capital Projects	0	0	0	0	0	0	0	\$0	\$0	\$0
Other restricted:	0	0	0	0	0	0	0	\$0	\$0	\$0
Fundraising for specific purpose	0	0	0	0	0	0	0	\$0	\$0	\$0
Fees collected for specific purpose	0	0	0	0	0	0	0	\$0	\$0	\$0
Unspent grant revenues	0	0	0	0	0	0	0	\$0	\$0	\$0
Other--name	0	0	0	0	0	0	0	\$0	\$0	\$0
Total Cash--end of month	\$590,674	\$649,858	\$648,679	\$631,363	\$689,183	\$689,183	\$689,183	\$689,183	\$689,183	\$0
Unrestricted	\$588,318	\$647,502	\$646,323	\$629,007	\$682,357	\$686,827	\$686,827	\$686,827	\$686,827	\$0
Total Cash--end of month	\$590,674	\$649,858	\$648,679	\$631,363	\$689,183	\$689,183	\$689,183	\$689,183	\$689,183	\$0

(A) Must equal prior month ending cash (OR beginning of year when adding cumulative quarterly income/expenses, as in September, December, etc.)
 (B) Each Total Cash--end of month must be equal each other.