

Mesa County Valley School District 51

2015-16 Budget Summary Report

Presented: January 19, 2016

Mesa Valley Community School
as of December 31, 2015

	Unaudited 2014-15 Actual 6/30/14	2014-15 Actual 12/31/14	% of Actual/ Unaudited	2015-16 Adopted Budget	2015-16 EOY Anticipated as of 12/31/15	% of Budget	2015-16 Actual 12/31/15	% of Budget	Year Over Year %
GENERAL OPERATING FUND REVENUE:									
ECEA Spec Ed	11,645	5,823	50.00%	14,550	14,550	100.00%	7,275	50.00%	
Capital Construction Grant	60,454	28,591	47.29%	85,000	90,397	106.35%	45,199	53.17%	
Fund 11 SBA Funds	2,821	2,821	100.00%	0	0		0		
Colorado Read Act	17,415	0	0.00%	0	0		10,946		
Donations - Unrestricted	12	12	100.00%	0	0		0		
Room Rental Fees	150	0	0.00%	0	0		800		
Erate Projection	0	0		14,760	14,760	100.00%	0	0.00%	
MCVSD Refund	0	0		0	0		73,150		
Miscellaneous Income	1,910	173	9.06%	2,000	2,000	100.00%	240	12.02%	
Total Revenue	\$94,407	\$37,420	39.64%	\$116,310	\$121,707	104.64%	\$137,611	118.31%	
EXPENDITURE:									
Salaries/Benefits	\$1,014,254	\$420,423	41.45%	\$1,157,274	\$1,151,142	99.47%	\$570,254	49.28%	
Instructional Supplies	659,837	242,634	36.77%	685,000	220,824	32.24%	268,213	39.16%	
Purchased Services	434,680	251,081	57.76%	110,300	948,020	859.49%	147,090	133.35%	
Administrative Supplies/Dues	22,742	15,695	69.01%	9,620	0	0.00%	9,706	100.89%	
Equipment/Furniture	32,115	32,115	100.00%	5,000	44,800	896.00%	0	0.00%	
Staff Development/Travel	3,129	960	30.68%	5,500	10,500	190.91%	2,886	52.47%	
Reserve	0	0		85,049	0	0.00%	0	0.00%	
Custodial/Maintenance	32,050	3,146	9.82%	27,000	9,500	35.19%	5,908	21.88%	
Insurance	14,787	11,109	75.13%	53,772	14,578	27.11%	10,229	19.02%	
Facility Lease	0	0		112,608	0	0.00%	55,936	49.67%	
Operating Expense	0	0		113,395	0	0.00%	0	0.00%	
Other Expenses	0	0		10,000	0	0.00%	0	0.00%	
Total Expenditure/Contingency	\$2,213,595	\$977,164	44.14%	2,374,518	2,399,364	101.05%	\$1,070,222	45.07%	
Expenditure/Contingency+(-) Revenue	(\$2,119,188)	(\$939,744)	44.34%	(\$2,258,208)	(\$2,277,657)	100.86%	(\$932,611)	41.30%	
Transfer from General Fund*	\$2,383,768	\$1,362,380	57.15%	\$2,352,715	\$2,463,431	104.71%	\$1,176,357	50.00%	
Fund Balance (Deficit) at Beginning of Year	0	0		264,580	264,580		264,580		
Fund Balance (Deficit) at End of Year	\$264,580	\$422,636	159.74%	\$359,087	\$450,354	125.42%	\$508,327	141.56%	

Mesa Valley Community School became a District Charter School for the 2014-15 school year. Previously, their program revenue and expenditures were included in the General Fund.

*In 2014-15 the transfer procedure was changed to show Program Revenue as a transfer from General Fund

Mesa Valley Community School Cash Flow for 2015-16

as of December 31, 2015

ACTUAL FYE 6/30/15	9/30/15 ACTUAL TOTAL	10/15 ACTUAL	11/15 ACTUAL	12/15 ACTUAL	1/16 ACTUAL	2/16 ACTUAL	3/16 ACTUAL	4/16 ACTUAL	5/16 ACTUAL	6/30/16 ACTUAL TOTAL
\$0	\$480,080	\$440,642	\$196,080	\$196,080	\$482,481	\$588,329	\$623,411	\$623,411	\$623,411	\$623,411
Total Cash--Beginning of Month	\$480,080	\$440,642	\$196,080	\$196,080	\$482,481	\$588,329	\$623,411	\$623,411	\$623,411	\$623,411
Cash received:										
State Student Per Pupil	\$196,080	\$196,080	\$196,080	\$196,080	\$196,080	\$196,080	\$196,080	\$196,080	\$196,080	\$196,080
ECEA Spec Ed	1,213	1,213	1,213	1,213	1,213	1,213	1,213	1,213	1,213	1,213
Capital Construction Grant	7,533	7,533	7,533	7,533	7,533	7,533	7,533	7,533	7,533	7,533
Fund 11 SBA Funds	0	0	0	0	0	0	0	0	0	0
Colorado Read Act	10,946	10,946	10,946	10,946	10,946	10,946	10,946	10,946	10,946	10,946
Donations - Unrestricted	0	0	0	0	0	0	0	0	0	0
Room Rental Fees	250	250	250	250	250	250	250	250	250	250
MVCSD Refund	0	0	0	0	0	0	0	0	0	0
Miscellaneous Income	6	6	6	6	6	6	6	6	6	6
Total cash received	\$215,756	\$197,618	\$220,228	\$220,228	\$309,659	\$182,220	\$197,481	\$1,313,968	\$240	\$240
Cash expenditures:										
Salaries/Benefits	\$105,486	\$98,425	\$90,040	\$90,040	\$81,216	\$102,469	\$92,619	\$570,254	\$288,213	\$288,213
Instructional Supplies	6,716	62,997	85,317	85,317	59,889	37,948	15,345	\$268,213	\$147,090	\$147,090
Purchased Services	20,714	26,701	21,117	21,117	30,548	29,539	18,472	\$147,090	\$9,706	\$9,706
Administrative Supplies/Dues	725	1,783	824	824	4,748	764	861	\$9,706	\$2,886	\$2,886
Equipment/Furniture	0	0	0	0	0	0	0	\$0	\$0	\$0
Staff Development/Travel	0	0	1,042	1,042	98	0	1,746	\$2,886	\$0	\$0
Reserve	0	0	0	0	0	0	0	\$0	\$0	\$0
Custodial/Maintenance	675	835	1,351	1,351	1,185	900	963	\$5,908	\$10,229	\$10,229
Insurance	0	4,373	1,464	1,464	1,464	1,464	1,464	\$10,229	\$35,936	\$35,936
Facility Lease	9,200	9,200	9,200	9,200	9,584	9,384	9,016	\$35,936	\$0	\$0
Other Expenses	0	0	0	0	0	0	0	\$0	\$0	\$0
Total cash expenditures	\$143,516	\$204,314	\$210,906	\$210,906	\$188,532	\$182,468	\$140,485	\$1,070,222	\$0	\$0
Change in Accounts Payable/Receivable	\$71,356	\$46,134	(\$9,927)	(\$9,927)	(\$8,273)	\$6,187	(\$24,863)	\$27,670	\$0	\$0
Total Cash--end of month	\$440,642	\$480,080	\$482,481	\$482,481	\$482,481	\$588,329	\$623,411	\$623,411	\$623,411	\$623,411
Cash Balances:										
Operating account	\$276,906	\$404,930	\$407,324	\$407,324	\$511,167	\$516,098	\$548,236	\$548,236	\$548,236	\$548,236
SBA Account	3,761	3,761	3,761	3,761	3,762	3,762	3,762	3,762	3,762	3,762
Reserve Checking	71,377	71,389	71,385	71,385	71,401	71,407	71,413	71,413	71,413	71,413
Total Cash--end of month	\$352,044	\$480,080	\$482,481	\$482,481	\$588,329	\$623,411	\$623,411	\$623,411	\$623,411	\$623,411
Restricted cash:										
Tabor 3%	\$62,356	70,581	70,581	70,581	70,581	70,581	70,581	70,581	70,581	70,581
Capital Projects	0	0	0	0	0	0	0	0	0	0
Other restricted:										
Fundraising for specific purpose	0	0	0	0	0	0	0	0	0	0
Fees collected for specific purpose	0	0	0	0	0	0	0	0	0	0
Unspent grant revenues	0	0	0	0	0	0	0	0	0	0
Other?-name	0	0	0	0	0	0	0	0	0	0
Unrestricted	269,688	409,499	409,499	411,900	515,748	520,687	552,820	552,830	552,830	552,830
Total Cash--end of month	\$352,044	\$480,080	\$482,481	\$482,481	\$588,329	\$623,411	\$623,411	\$623,411	\$623,411	\$623,411

(A) Must equal prior month ending cash (OR beginning of year when adding cumulative quarterly income/expenses, as in September, December, etc.)
 (B) Each Total Cash--end of month must be equal each other