

Mesa County Valley School District 51

2015-16 Budget Summary Report

Presented: October 25, 2016

Mesa Valley Community School as of June 30, 2016

	2014-15 Re-Adopted Budget	2014-15 Actual 6/30/15	% of Actual	2015-16 Re-Adopted Budget	2015-16 EOY Anticipated as of 3/31/16	% of Budget	Unaudited 2015-16 Actual 6/30/16	% of Budget	Year Over Year %
GENERAL OPERATING FUND REVENUE:									
ECEA Spec Ed	14,550	11,645	80.03%	14,550	14,550	100.00%	33,852	232.66%	290.70%
Capital Construction Grant	39,600	60,454	152.66%	90,397	90,397	100.00%	92,281	102.08%	152.65%
Fund 11 SBA Funds	0	2,821		0	0		0		0.00%
Colorado Read Act	0	17,415		0	0		23,607		135.56%
Donations - Unrestricted	0	12		0	0		0		0.00%
Room Rental Fees	0	150		0	0		1,450		966.67%
Erate Projection	0	0		14,760	14,760	100.00%	0	0.00%	
MCVSD Refund	0	0		0	0		73,150		
Additional at-risk funding	0	0		0	0		576		
Miscellaneous Income	0	1,910		2,000	2,000	100.00%	1,398	69.88%	73.18%
Total Revenue	\$54,150	\$94,407	174.34%	\$121,707	\$121,707	100.00%	\$226,315	185.95%	239.72%
EXPENDITURE:									
Salaries/Benefits	\$1,096,820	\$1,014,254	92.47%	\$1,151,142	\$1,151,142	100.00%	\$1,147,692	99.70%	113.16%
Instructional Supplies	321,987	659,837	204.93%	220,824	220,824	100.00%	659,856	298.82%	100.00%
Purchased Services	721,406	434,680	60.25%	948,020	948,020	100.00%	300,716	31.72%	69.18%
Administrative Supplies/Dues	25,000	22,742	90.97%	0	0		25,126		110.48%
Equipment/Furniture	100,000	32,115	32.12%	44,800	44,800	100.00%	0	0.00%	0.00%
Staff Development/Travel	3,000	3,129	104.30%	10,500	10,500	100.00%	4,494	42.80%	143.63%
Reserve	73,435	0	0.00%	0	0		0		
Custodial/Maintenance	15,660	32,050	204.66%	9,500	9,500	100.00%	14,102	148.44%	44.00%
Insurance	24,000	14,787	61.61%	14,578	14,578	100.00%	15,020	103.03%	101.58%
Facility Lease	0	0		0	0		112,240		
Operating Expense	0	0		0	0		0		
Other Expenses	0	0		0	0		0		
Total Expenditure/Contingency	\$2,381,308	\$2,213,595	92.96%	2,399,364	2,399,364	100.00%	\$2,279,247	94.99%	102.97%
Expenditure/Contingency+(-) Revenue	(\$2,327,158)	(\$2,119,187)	91.06%	(\$2,277,657)	(\$2,277,657)	100.00%	(\$2,052,932)	90.13%	96.87%
Transfer from General Fund*	\$2,379,142	\$2,383,768	100.19%	\$2,468,405	\$2,463,431	99.80%	\$2,478,107	100.39%	103.98%
Fund Balance (Deficit) at Beginning of Year	0	0		264,580	264,580		264,580		
Fund Balance (Deficit) at End of Year	\$51,984	\$264,580	508.96%	\$455,328	\$450,354	98.91%	\$689,755	151.49%	260.70%

Mesa Valley Community School became a District Charter School for the 2014-15 school year. Previously, their program revenue and expenditures were included in the General Fund.

*In 2014-15 the transfer procedure was changed to show Program Revenue as a transfer from General Fund

Mesa Valley Community School Cash Flow for 2015-16

as of June 30, 2016

	ACTUAL FYE 6/30/15	ACTUAL TOTAL 9/30/15	ACTUAL TOTAL 12/31/15	ACTUAL TOTAL 3/31/16	ACTUAL TOTAL 6/30/16	ACTUAL TOTAL 9/30/16	ACTUAL TOTAL 12/31/16	ACTUAL TOTAL 3/31/17	ACTUAL TOTAL 6/30/17	ACTUAL TOTAL 9/30/17	ACTUAL TOTAL 12/31/17	ACTUAL TOTAL 3/31/18	ACTUAL TOTAL 6/30/18
Total Cash—Beginning of Month	\$0.00	\$352,044	\$440,642	\$480,080	\$552,044	\$623,411	\$676,976	\$701,897	\$701,897	\$701,897	\$701,897	\$701,897	\$701,897
Cash received:													
State Student Per Pupil	\$2,383,793	\$196,060	\$196,060	\$196,060	\$196,060	\$196,060	\$196,060	\$196,060	\$196,060	\$196,060	\$196,060	\$196,060	\$196,060
ECEA Spec Ed	\$11,645	1,213	1,213	1,213	1,213	1,213	1,213	1,213	1,213	1,213	1,213	1,213	1,213
Capital Construction Grant	\$60,454	0	0	0	0	0	0	0	0	0	0	0	0
Fund 11 SGA Funds	\$2,821	0	0	0	0	0	0	0	0	0	0	0	0
Colorado Read Act	\$17,415	10,946	10,946	10,946	10,946	10,946	10,946	10,946	10,946	10,946	10,946	10,946	10,946
Donations - Unrestricted	\$12	0	0	0	0	0	0	0	0	0	0	0	0
Room Rental Fees	\$160	0	0	0	0	0	0	0	0	0	0	0	0
MCVSD Refund	\$0	250	250	250	250	250	250	250	250	250	250	250	250
Additional at-risk Funding	\$0	0	0	0	0	0	0	0	0	0	0	0	0
Miscellaneous income	\$0	0	0	0	0	0	0	0	0	0	0	0	0
Total cash received	\$1,910	\$196,060	\$196,060	\$196,060	\$196,060	\$196,060	\$196,060	\$196,060	\$196,060	\$196,060	\$196,060	\$196,060	\$196,060
Total cash received	\$1,910	\$196,060	\$196,060	\$196,060	\$196,060	\$196,060	\$196,060	\$196,060	\$196,060	\$196,060	\$196,060	\$196,060	\$196,060
Cash expenditures:													
Salaries/Benefits	\$1,014,254	\$98,425	\$98,425	\$98,425	\$98,425	\$98,425	\$98,425	\$98,425	\$98,425	\$98,425	\$98,425	\$98,425	\$98,425
Instructional Supplies	\$662,337	62,997	62,997	62,997	62,997	62,997	62,997	62,997	62,997	62,997	62,997	62,997	62,997
Purchased Services	\$432,180	20,714	20,714	20,714	20,714	20,714	20,714	20,714	20,714	20,714	20,714	20,714	20,714
Administrative Supplies/Dues	\$22,742	1,763	1,763	1,763	1,763	1,763	1,763	1,763	1,763	1,763	1,763	1,763	1,763
Equipment/Furniture	\$32,115	0	0	0	0	0	0	0	0	0	0	0	0
Staff Development/Travel	\$3,129	0	0	0	0	0	0	0	0	0	0	0	0
Reserve	\$0	0	0	0	0	0	0	0	0	0	0	0	0
Custodial/Maintenance	\$32,050	835	835	835	835	835	835	835	835	835	835	835	835
Insurance	\$14,787	0	0	0	0	0	0	0	0	0	0	0	0
Facility Lease	\$0	9,200	9,200	9,200	9,200	9,200	9,200	9,200	9,200	9,200	9,200	9,200	9,200
Other Expenses	\$0	0	0	0	0	0	0	0	0	0	0	0	0
Total cash expenditures	\$2,213,665	\$204,314	\$204,314	\$204,314	\$204,314	\$204,314	\$204,314	\$204,314	\$204,314	\$204,314	\$204,314	\$204,314	\$204,314
Change in Accounts Payable/Receivable	\$67,465	\$48,080	\$48,080	\$48,080	\$48,080	\$48,080	\$48,080	\$48,080	\$48,080	\$48,080	\$48,080	\$48,080	\$48,080
Total Cash—end of month	\$352,044	\$440,642	\$480,080	\$552,044	\$623,411	\$676,976	\$701,897	\$701,897	\$701,897	\$701,897	\$701,897	\$701,897	\$701,897
Cash Balances:													
Operating account	\$276,806	\$365,498	\$404,930	\$407,324	\$407,324	\$407,324	\$407,324	\$407,324	\$407,324	\$407,324	\$407,324	\$407,324	\$407,324
SBA Account	3,760	3,761	3,761	3,761	3,761	3,761	3,761	3,761	3,761	3,761	3,761	3,761	3,761
Reserve Checking	71,377	71,383	71,389	71,395	71,395	71,395	71,395	71,395	71,395	71,395	71,395	71,395	71,395
CSAFE	0	0	0	0	0	0	0	0	0	0	0	0	0
Total Cash—end of month	\$352,044	\$440,642	\$480,080	\$552,044	\$623,411	\$676,976	\$701,897	\$701,897	\$701,897	\$701,897	\$701,897	\$701,897	\$701,897
Restricted cash:													
Tabor 3%	\$62,356	70,581	70,581	70,581	70,581	70,581	70,581	70,581	70,581	70,581	70,581	70,581	70,581
Capital Projects	0	0	0	0	0	0	0	0	0	0	0	0	0
Other restricted:	0	0	0	0	0	0	0	0	0	0	0	0	0
Fundraising for specific purpose	0	0	0	0	0	0	0	0	0	0	0	0	0
Fees collected for specific purpose	0	0	0	0	0	0	0	0	0	0	0	0	0
Unspent grant revenues	0	0	0	0	0	0	0	0	0	0	0	0	0
Other? name	0	0	0	0	0	0	0	0	0	0	0	0	0
Total Cash—end of month	\$62,356	70,581	70,581	70,581	70,581	70,581	70,581	70,581	70,581	70,581	70,581	70,581	70,581
Unrestricted	269,688	370,061	409,499	411,900	411,900	411,900	411,900	411,900	411,900	411,900	411,900	411,900	411,900
Total Cash—end of month	\$352,044	\$440,642	\$480,080	\$552,044	\$623,411	\$676,976	\$701,897	\$701,897	\$701,897	\$701,897	\$701,897	\$701,897	\$701,897

(A) Must equal prior month ending cash (OR beginning of year when adding cumulative quarterly income/expenses, as in September, December, etc.)

(B) Each Total Cash—end of month must be equal each other