

Mesa County Valley School District 51
2014-15 Budget Summary Report

Presented: April 21, 2015

Mesa Valley Community School
as of March 31, 2015

	Unaudited 2013-14 Actual 6/30/14	2013-14 Actual 12/31/13	% of Actual/ Unaudited	2014-15 Re-Adopted Budget	2014-15 EOY Anticipated as of 3/31/15	% of Budget	2014-15 Actual 3/31/15	% of Budget	Year Over Year %
GENERAL OPERATING FUND REVENUE:									
ECEA Spec Ed				14,550	14,550	100.00%	8,734	60.03%	
Capital Construction Grant				39,600	74,986	189.36%	48,198	121.71%	
Fund 11 SBA Funds				0	0		2,821		
Colorado Read Act				0	0		11,125		
Donations - Unrestricted				0	0		12		
Room Rental Fees				0	0		150		
Miscellaneous Income				0	0		788		
Total Revenue	\$0	\$0		\$54,150	\$89,536	165.35%	\$71,829	132.65%	
EXPENDITURE:									
Salaries/Benefits				\$1,096,820	\$1,070,000	97.55%	\$675,935	61.63%	
Instructional Supplies				321,987	330,000	102.49%	416,114	129.23%	
Purchased Services				721,406	793,000	109.92%	340,175	47.15%	
Administrative Supplies/Dues				25,000	25,000	100.00%	17,852	71.41%	
Equipment/Furniture				100,000	100,000	100.00%	32,115	32.11%	
Staff Development/Travel				3,000	3,000	100.00%	1,479	49.30%	
Reserve				73,435	74,495	101.44%	0	0.00%	
Custodial/Maintenance				15,660	17,000	108.56%	15,076	96.27%	
Insurance				24,000	24,000	100.00%	14,787	61.61%	
Other Expenses				0	0		0		
Total Expenditure/Contingency	\$0	\$0		2,381,308	2,436,495	102.32%	\$1,513,533	63.56%	
Expenditure/Contingency+(-) Revenue	\$0	\$0		(\$2,327,158)	(\$2,346,959)	100.85%	(\$1,441,704)	61.95%	
Transfer from General Fund*	\$0	\$0		\$2,379,142	\$2,393,620	100.61%	\$1,786,274	75.08%	
Fund Balance (Deficit) at Beginning of Year	0	0		0	0		0		
Fund Balance (Deficit) at End of Year	\$0	\$0		\$51,984	\$46,661	89.76%	\$344,570	662.84%	

Mesa Valley Community School became a District Charter School for the 2014-15 school year. Previously, their program revenue and expenditures were included in the General Fund.

*In 2014-15 the transfer procedure was changed to show Program Revenue as a transfer from General Fund

Mesa Valley Community School Cash Flow for 2014-15

as of March 31, 2015

ACTUAL FYE 6/30/14	9/30/14 ACTUAL TOTAL	10/14 ACTUAL TOTAL	11/14 ACTUAL TOTAL	12/14 ACTUAL TOTAL	1/15 ACTUAL TOTAL	2/15 ACTUAL TOTAL	3/15 ACTUAL TOTAL	4/15 ACTUAL TOTAL	5/15 ACTUAL TOTAL	6/30/15 ACTUAL TOTAL
\$0 (A)	\$590,674	\$648,679	\$633,363	\$669,183	\$627,635	\$498,907	\$481,605	\$481,605	\$481,605	\$0
Cash received:										
	\$227,063	\$227,063	\$227,063	\$227,063	\$24,866	\$200,419	\$198,466	\$178,627	\$198,466	\$178,627
State Student Per Pupil	970	970	970	970	970	970	970	970	970	970
ECEA Spec Ed	0	5,718	5,718	0	11,437	4,085	4,085	0	4,085	0
Capital Construction Grant	0	0	0	0	0	0	0	0	0	0
Fund 11 SBA Funds	0	0	0	0	0	0	0	0	0	0
Colorado Read Act	0	0	0	0	0	0	0	0	0	0
Donations - Unrestricted	0	0	0	0	0	0	0	0	0	0
Room Rental Fees	0	0	0	0	0	0	0	0	0	0
Miscellaneous Income	0	0	0	0	0	0	0	0	0	0
Total cash received:	\$228,034	\$239,500	\$233,766	\$228,104	\$37,669	\$212,818	\$207,515	\$185,103	\$207,515	\$185,103
Cash expenditures:										
	\$0	\$87,816	\$87,781	\$84,566	\$92,868	\$77,985	\$84,638	\$675,935	\$84,638	\$675,935
Salaries/Benefits	4,659	59,122	38,900	32,490	54,197	65,728	56,055	\$418,614	56,055	\$418,614
Instructional Supplies	79,659	47,583	32,505	38,827	24,149	31,576	30,869	\$337,675	30,869	\$337,675
Purchased Services	483	957	394	466	739	1,065	323	\$17,852	323	\$17,852
Administrative Supplies/Dues	61,077	(28,962)	0	0	0	0	0	\$32,115	0	\$32,115
Equipment/Furniture	60	0	75	825	288	0	230	\$1,479	0	\$1,479
Staff Development/Travel	0	0	0	0	0	0	0	0	0	0
Reserve	0	0	0	0	0	0	0	0	0	0
Custodial/Maintenance	305	195	525	972	1,774	1,896	8,260	\$15,076	8,260	\$15,076
Insurance	2,512	3,146	1,234	1,229	(229)	1,219	1,229	\$14,787	1,229	\$14,787
Other Expenses	0	0	0	0	0	0	0	0	0	0
Total cash expenditures	\$148,735	\$170,648	\$156,549	\$159,395	\$175,268	\$179,469	\$181,604	\$1,513,532	\$181,604	\$1,513,532
Change in Accounts Payable/Receivable	\$511,375	(\$46,509)	(\$70,032)	(\$394,834)	(\$40,182)	(\$45,723)	(\$42,383)	\$266,547	(\$62,047)	(\$43,213)
Total Cash - end of month:	\$590,674	\$648,679	\$633,363	\$662,857	\$669,183	\$669,183	\$669,183	\$669,183	\$669,183	\$669,183
Cash Balances:										
	\$585,674	\$636,608	\$635,714	\$656,969	\$494,947	\$466,218	\$443,776	\$443,776	\$443,776	\$443,776
Operating account	0	2,071	2,140	2,208	2,208	2,679	2,816	2,816	2,816	2,816
SBA Account	5,000	10,000	20,000	30,000	30,000	30,010	35,013	35,013	35,013	35,013
Reserve Checking	\$590,674	\$648,679	\$633,363	\$662,857	\$669,183	\$669,183	\$669,183	\$669,183	\$669,183	\$669,183
Total Cash - end of month:	\$590,674	\$648,679	\$633,363	\$662,857	\$669,183	\$669,183	\$669,183	\$669,183	\$669,183	\$669,183
Restricted cash:										
	\$2,356	\$2,356	\$2,356	\$2,356	\$2,356	\$2,356	\$2,356	\$2,356	\$2,356	\$2,356
Tabor 3%	0	0	0	0	0	0	0	0	0	0
Capital Projects	0	0	0	0	0	0	0	0	0	0
Other restricted:	0	0	0	0	0	0	0	0	0	0
Fundraising for specific purpose	0	0	0	0	0	0	0	0	0	0
Fees collected for specific purpose	0	0	0	0	0	0	0	0	0	0
Unspent grant revenues	0	0	0	0	0	0	0	0	0	0
Other? name	0	0	0	0	0	0	0	0	0	0
Unrestricted	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Cash - end of month:	\$590,674	\$648,679	\$633,363	\$662,857	\$669,183	\$669,183	\$669,183	\$669,183	\$669,183	\$669,183

(A) Must equal prior month ending cash (OR beginning of year when adding cumulative quarterly income/expenses, as in September, December, etc.)
 (B) Each Total Cash - end of month must be equal each other