



Mesa County Valley School District 51
2016-17 Budget Summary Report, 1st Quarter

Presented: October 25, 2016

Mesa Valley Community School
as of September 30, 2016

	Unaudited 2015-16 Actual 6/30/16	2015-16 Actual 9/30/15	% of Actual/ Unaudited	2016-17 Adopted Budget	2016-17 EOY Anticipated as of 9/30/16	% of Budget	2016-17 Actual 9/30/16	% of Budget	Year Over Year %
GENERAL OPERATING FUND REVENUE:									
ECEA Spec Ed	33,852	3,638	10.75%	22,587	22,587	100.00%	5,647	25.00%	155.22%
Capital Construction Grant	92,281	30,132	32.65%	88,695	98,244	110.77%	24,561	27.69%	81.51%
Fund 11 SBA Funds	0	0		0	0		0		
Colorado Read Act	23,607	10,946	46.37%	0	0		0		0.00%
Donations - Unrestricted	0	0		0	0		0		
Room Rental Fees	1,450	600	41.38%	0	0		100		16.67%
Erate Projection	0	0		14,760	0	0.00%	7,186	48.68%	
MCVSD Refund	73,150	0	0.00%	0	0		88,900		
Additional at-risk funding	576	0	0.00%	0	0		0		
Miscellaneous Income	1,398	109	7.80%	0	0		1,990		1825.69%
Total Revenue	\$226,315	\$45,425	20.07%	\$126,042	\$120,831	95.87%	\$128,383	101.86%	282.63%
EXPENDITURE:									
Salaries/Benefits	\$1,147,692	\$293,950	25.61%	\$1,376,887	\$1,288,149	93.56%	\$321,605	23.36%	109.41%
Instructional Supplies	659,856	147,965	22.42%	187,900	720,500	383.45%	112,094	59.66%	75.76%
Purchased Services	300,716	68,532	22.79%	938,366	235,295	25.07%	60,321	6.43%	88.02%
Administrative Supplies/Dues	25,126	3,332	13.26%	0	0		10,021		300.74%
Equipment/Furniture	0	0		52,200	52,200	100.00%	0	0.00%	
Staff Development/Travel	4,494	1,042	23.19%	12,500	12,500	100.00%	1,445	11.56%	138.65%
Reserve	0	0		0	0		0		
Custodial/Maintenance	14,102	2,861	20.29%	25,000	61,000	244.00%	36,244	144.98%	1266.84%
Insurance	15,020	5,837	38.86%	17,935	15,533	86.61%	6,219	34.68%	106.65%
Facility Lease	112,240	28,152	25.08%	0	115,140		28,785		102.25%
Operating Expense	0	0		0	0		0		
Other Expenses	0	0		0	0		0		
Total Expenditure/Contingency	\$2,279,247	\$551,671	24.20%	2,610,788	2,500,317	95.77%	\$576,734	22.09%	104.54%
Expenditure/Contingency+(-)									
Revenue	(\$2,052,932)	(\$506,246)	24.66%	(\$2,484,746)	(\$2,379,486)	95.76%	(\$448,352)	18.04%	88.66%
Transfer from General Fund*	\$2,478,107	\$588,179	23.74%	\$2,517,810	\$2,397,377	95.22%	\$629,453	25.00%	107.02%
Fund Balance (Deficit) at Beginning of Year	264,580	264,580	100.00%	689,755	689,755	100.00%	689,755	100.00%	260.70%
Fund Balance (Deficit) at End of Year	\$689,755	\$346,513	50.24%	\$722,819	\$707,646	97.90%	\$870,856	120.48%	251.32%

Mesa Valley Community School became a District Charter School for the 2014-15 school year. Previously, their program revenue and expenditures were included in the General Fund.

*In 2014-15 the transfer procedure was changed to show Program Revenue as a transfer from General Fund

Mesa Valley Community School Cash Flow for 2016-17

as of September 30, 2016

ACTUAL FYE	6/30/16	7/1/16	Aug-16	Sep-16	9/30/16 ACTUAL TOTAL	10/1/16	Nov-16	Dec-16	12/31/16 ACTUAL TOTAL	1/1/17	Feb-17	Mar-17	3/31/17 ACTUAL TOTAL	4/1/17	May-17	6/30/17 ACTUAL TOTAL
	\$352,044 (A)	\$622,790	\$898,039	\$1,001,280	\$822,780	\$1,024,485	\$0	\$0	\$922,780	\$0	\$0	\$0	\$822,780	\$0	\$0	\$822,780
Cash received:																
State Student Per Pupil	\$2,478,107	\$2,009,818	\$2,009,818	\$2,009,818	\$629,453											
ECEA Spec Ed	\$33,852	1,882	1,882	1,882	\$5,647											
Capital Construction Grant	\$92,281	0	8,167	16,334	\$24,561											
Fund 11, SBA Funds	\$0	0	0	0	\$0											
Colorado Read Act	\$23,607	0	0	0	\$0											
Donations - Unrestricted	\$0	0	0	0	\$0											
Room Rental Fees	\$1,450	0	50	50	\$100											
Erate	\$0	0	7,186	0	\$7,186											
MCVSD Refund	\$73,150	0	88,900	0	\$88,900											
Additional at-risk Funding	\$576	0	0	0	\$0											
Miscellaneous Income	\$1,398	202	1,447	349	\$1,990											
Total cash received	\$2,704,422	\$2,111,901	\$3,174,691	\$2,284,465	\$757,835	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Cash expenditures:																
Salaries/Benefits	\$1,147,892	\$1,054,999	\$1,000,881	\$1,115,225	\$321,805											
Instructional Supplies	\$659,856	12,728	42,890	56,477	\$112,094											
Purchased Services	\$300,716	11,973	20,127	28,221	\$60,321											
Administrative Supplies/Dues	\$26,126	739	4,634	4,646	\$10,021											
Equipment/Furniture	\$0	0	0	0	\$0											
Staff Development/Travel	\$4,494	0	362	1,063	\$1,445											
Reserve	\$0	0	0	0	\$0											
Custodial/Maintenance	\$14,102	1,905	33,391	949	\$36,244											
Insurance	\$15,020	0	4,660	1,559	\$6,219											
Facility Lease	\$112,240	9,595	9,595	9,595	\$28,785											
Other Expenses	\$0	0	0	0	\$0											
Total cash expenditures	\$2,279,247	\$1,142,438	\$2,16,539	\$2,17,758	\$576,734	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Change in Accounts Payable/Receivable	\$45,551	\$5,796	\$2,311	\$12,497	\$20,604	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Cash--end of month	\$822,780 (B)	\$898,039	\$1,001,280	\$1,024,485	\$1,024,485	\$1,024,485	\$0	\$0	\$822,780	\$0	\$0	\$0	\$822,780	\$0	\$0	\$822,780
Cash Balances:																
Operating account	\$346,804	\$421,862	\$524,898	\$547,695	\$647,895											
SBA Account	4,316	4,317	4,317	4,317	4,317											
Reserve Checking	71,449	71,454	71,461	71,467	71,467											
CSAFE	400,211	400,406	400,607	400,807	400,907											
Total Cash--end of month	\$822,780 (B)	\$898,039	\$1,001,280	\$1,024,485	\$1,024,485	\$0	\$0	\$0	\$822,780	\$0	\$0	\$0	\$822,780	\$0	\$0	\$822,780
Restricted cash:																
Tabor 3%	\$70,561	79,316	79,316	79,316	79,316											
Capital Projects																
Other restricted:																
Fundraising for specific purpose																
Fees collected for specific purpose																
Unspent grant revenues																
Other? name																
Unrestricted	752,199	818,723	921,964	945,169	945,169	\$0	\$0	\$0	\$822,780	\$0	\$0	\$0	\$822,780	\$0	\$0	\$822,780
Total Cash--end of month	\$822,780 (B)	\$898,039	\$1,001,280	\$1,024,485	\$1,024,485	\$0	\$0	\$0	\$822,780	\$0	\$0	\$0	\$822,780	\$0	\$0	\$822,780

(A) Must equal prior month ending cash (OR beginning of year when adding cumulative quarterly income/expenses, as in September, December, etc.)
 (B) Each Total Cash--end of month must be equal each other