

## Mesa County Valley School District 51

### 2015-16 Budget Summary Report

Presented: October 27, 2015

### Mesa Valley Community School as of September 30, 2015

	Unaudited 2014-15 Actual 6/30/14	2014-15 Actual 9/30/14	% of Actual/ Unaudited	2015-16 Adopted Budget	2015-16 EOY Anticipated as of 9/30/15	% of Budget	2015-16 Actual 9/30/15	% of Budget	Year Over Year %
<b>GENERAL OPERATING FUND REVENUE:</b>									
ECEA Spec Ed	11,645	2,911	25.00%	14,550	14,550	100.00%	3,638	25.00%	24.96%
Capital Construction Grant	60,454	17,155	28.38%	85,000	90,397	106.35%	30,132	35.45%	75.65%
Fund 11 SBA Funds	2,821	2,821	100.00%	0	0		0		-100.00%
Colorado Read Act	17,415	0	0.00%	0	0		10,946		
Donations - Unrestricted	12	0	0.00%	0	0		0		
Room Rental Fees	150	0	0.00%	0	0		600		
Erate Projection	0	0		14,760	14,760	100.00%	0	0.00%	
Miscellaneous Income	1,910	30	1.57%	2,000	2,000	100.00%	109	5.45%	263.13%
<b>Total Revenue</b>	<b>\$94,407</b>	<b>\$22,917</b>	<b>24.27%</b>	<b>\$116,310</b>	<b>\$121,707</b>	<b>104.64%</b>	<b>\$45,425</b>	<b>39.06%</b>	<b>98.22%</b>
<b>EXPENDITURE:</b>									
Salaries/Benefits	\$1,014,254	\$174,116	17.17%	\$1,157,274	\$1,126,274	97.32%	\$293,950	25.40%	68.82%
Instructional Supplies	659,837	87,122	13.20%	685,000	195,400	28.53%	147,965	21.60%	69.84%
Purchased Services	434,680	147,109	33.84%	110,300	783,708	710.52%	68,532	62.13%	-53.41%
Administrative Supplies/Dues	22,742	1,819	8.00%	9,620	0	0.00%	3,332	34.64%	83.19%
Equipment/Furniture	32,115	32,115	100.00%	5,000	16,563	331.26%	0	0.00%	-100.00%
Staff Development/Travel	3,129	60	1.92%	5,500	5,500	100.00%	1,042	18.94%	1635.83%
Reserve	0	0		85,049	17,000	19.99%	0	0.00%	
Custodial/Maintenance	32,050	500	1.56%	27,000	6,620	24.52%	2,861	10.59%	472.13%
Insurance	14,787	7,422	50.19%	53,772	13,772	25.61%	5,837	10.86%	-21.35%
Facility Lease	0	0		112,608	0	0.00%	28,152	25.00%	
Operating Expense	0	0		113,395	0	0.00%	0	0.00%	
Other Expenses	0	0		10,000	0	0.00%	0	0.00%	
<b>Total Expenditure/Contingency Expenditure/Contingency+(-) Revenue</b>	<b>\$2,213,595</b>	<b>\$450,262</b>	<b>20.34%</b>	<b>2,374,518</b>	<b>2,164,837</b>	<b>91.17%</b>	<b>\$551,671</b>	<b>23.23%</b>	<b>22.52%</b>
Transfer from General Fund*	(\$2,119,188)	(\$427,345)	20.17%	(\$2,258,208)	(\$2,043,130)	90.48%	(\$506,246)	22.42%	
Fund Balance (Deficit) at Beginning of Year	0	0		264,580	264,580		264,580		
Fund Balance (Deficit) at End of Year	<b>\$264,580</b>	<b>\$253,845</b>	<b>95.94%</b>	<b>\$359,087</b>	<b>\$574,165</b>	<b>159.90%</b>	<b>\$346,513</b>	<b>96.50%</b>	

Mesa Valley Community School became a District Charter School for the 2014-15 school year. Previously, their program revenue and expenditures were included in the General Fund.

\*In 2014-15 the transfer procedure was changed to show Program Revenue as a transfer from General Fund

Mesa Valley Community School Cash Flow for 2015-16

as of September 30, 2015

	ACTUAL FYE 6/30/15	7/1-15	AUG-15	SEP-15	8/30/15 ACTUAL TOTAL	OCT-15	NOV-15	DEC-15	12/31/15 ACTUAL TOTAL	JAN-16	FEB-16	MAR-16	3/31/16 ACTUAL TOTAL	APR-16	MAY-16	JUN-16	6/30/16 ACTUAL TOTAL
	\$(A)																
Total Cash--Beginning of Month	\$0	\$352,044	\$440,642	\$480,080	\$352,044	\$482,481	\$0	\$0	\$352,044	\$0	\$0	\$0	\$352,044	\$0	\$0	\$0	\$352,044
Cash received:																	
State Student Per Pupil	\$2,383,766	\$196,060	\$196,060	\$196,060	\$588,179												
ECEA Spec Ed	\$11,645	1,213	1,213	1,213	\$3,638												
Capital Construction Grant	\$60,454	7,533	0	22,599	\$30,132												
Fund 11 SBA Funds	\$2,621	0	0	0	\$0												
Colorado Read Act	\$17,415	10,946	0	0	\$10,946												
Donations - Unrestricted	\$12	0	0	0	\$0												
Room Rental Fees	\$150	0	250	350	\$600												
Miscellaneous Income	\$1,910	6	96	6	\$109												
Total cash received	\$2,478,175	\$215,758	\$197,618	\$220,228	\$633,604	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Cash expenditures:																	
Salaries/Benefits	\$1,014,254	\$105,486	\$98,425	\$90,040	\$293,950												
Instructional Supplies	\$662,337	6,454	62,259	79,251	\$147,965												
Purchased Services	\$432,180	20,714	26,701	21,117	\$68,532												
Administrative Supplies/Dues	\$22,742	725	1,783	824	\$3,332												
Equipment/Furniture	\$32,115	0	0	0	\$0												
Staff Development/Travel	\$3,129	0	0	1,942	\$1,042												
Reserve	\$0	0	0	0	\$0												
Custodial/Maintenance	\$32,050	675	835	1,351	\$2,861												
Insurance	\$14,787	0	4,373	1,464	\$5,837												
Facility Lease	\$0	9,200	9,200	9,752	\$28,152												
Other Expenses	\$0	0	0	0	\$0												
Total cash expenditures	\$2,213,995	\$143,255	\$203,577	\$204,840	\$551,671	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Change in Accounts Payable/Receivable	\$87,465	\$16,095	\$45,998	(\$12,957)	\$48,504												
Total Cash--end of month	\$352,044	\$440,642	\$480,080	\$482,481	\$482,481	\$482,481	\$0	\$0	\$352,044	\$0	\$0	\$0	\$352,044	\$0	\$0	\$0	\$352,044
Cash Balances:																	
Operating account	\$276,906	\$365,498	\$404,930	\$407,524	\$407,324												
SBA Account	3,760	3,761	3,761	3,761	3,761												
Reserve Checking	71,377	71,383	71,389	71,395	71,395												
Total Cash--end of month	\$352,044	\$440,642	\$480,080	\$482,481	\$482,481	\$482,481	\$0	\$0	\$352,044	\$0	\$0	\$0	\$352,044	\$0	\$0	\$0	\$352,044
Restricted cash:																	
Tabor 3%	\$82,356	70,581	70,581	70,581	70,581												
Capital Projects																	
Other restricted:																	
Fundraising for specific purpose																	
Fees collected for specific purpose																	
Unspent grant revenues																	
Other? name																	
Unrestricted	269,688	\$70,061	409,499	411,900	411,900												
Total Cash--end of month	\$352,044	\$440,642	\$480,080	\$482,481	\$482,481	\$482,481	\$0	\$0	\$352,044	\$0	\$0	\$0	\$352,044	\$0	\$0	\$0	\$352,044

(A) Must equal prior month ending cash (OR beginning of year when adding cumulative quarterly income/expenses, as in September, December, etc.)

(B) Each Total Cash--end of month must be equal each other