



Mesa County Valley School District 51
2019-20 Budget Summary Report, 2nd Quarter

Presented: January, 2020

Mesa Valley Community School
as of December 31, 2019

	Unaudited 2018-19 Actual 6/30/19	Audited 2018-19 Actual 12/31/18	% of Budget	2019-20 Adopted Budget	2019-20 EOY Anticipated as of 12/31/19	% of Budget	2019-20 Actual 12/31/19	% of Budget	Year Over Year %
GENERAL OPERATING FUND REVENUE:									
ECEA Spec Ed	45,657	18,768	41.11%	40,354	40,354	100.00%	22,829	56.57%	121.64%
Capital Construction Grant	85,823	51,210	59.67%	49,118	105,680	215.16%	53,737	109.40%	104.93%
Mill Levy Override 2017	123,143	55,661	45.20%	118,684	117,553	99.05%	59,342	50.00%	106.61%
Mill Levy Override 1996 & 2004	0	0		161,416	165,276	102.39%	82,355	51.02%	
Colorado Read Act	5,055	0	0.00%	0	0		0		
Donations - Restricted	0	0		0	0		0		
Donations - Unrestricted	72	21	29.17%	0	0		11		51.05%
Room Rental Fees	0	0		0	0		250		
Erate Projection	11,061	11,061	100.00%	11,061	11,061	100.00%	6,079	54.96%	54.96%
Interest Income	22,961	14,948	65.10%	0	0		9,894		66.19%
MCVSD Refund	0	0		0	0		0		
Insurance Proceeds	11,891	0	0.00%	0	0		0		
Miscellaneous Income	102	0	0.00%	0	0		12,519		
Total Revenue	\$305,767	\$151,669	49.60%	\$380,633	\$439,924	115.58%	\$247,014	64.90%	162.86%
EXPENDITURE:									
Salaries/Benefits	\$1,762,343	\$886,281	50.29%	\$1,976,000	\$1,976,000	100.00%	\$1,010,350	51.13%	114.00%
Instructional Supplies	656,295	279,156	42.54%	860,600	796,000	92.49%	305,787	35.53%	109.54%
Purchased Services	288,624	99,238	34.38%	208,750	273,750	131.14%	210,326	100.76%	211.94%
Administrative Supplies/Dues	18,796	8,165	43.44%	18,000	9,000	50.00%	14,695	81.64%	179.97%
Equipment/Furniture	70,544	26,044	36.92%	27,979	48,000	171.56%	23,512	84.04%	90.28%
Staff Development/Travel	17,908	8,962	50.04%	21,000	22,375	106.55%	11,841	56.38%	132.12%
Events	1,945	1,539	79.13%	0	0		3,681		239.19%
Custodial/Maintenance	24,911	9,371	37.62%	23,500	31,000	131.91%	19,353	82.35%	206.52%
Insurance	19,615	12,710	64.80%	38,500	41,500	107.79%	16,300	42.34%	128.24%
Facility Lease	151,305	77,462	51.20%	234,357	234,357	100.00%	125,168	53.41%	161.59%
Capital Project-Building	902,170	287,658	31.89%	0	27,615		0		0.00%
3% Admin Cost to D51	90,413	44,061	48.73%	94,668	93,605	98.88%	47,334	50.00%	107.43%
Reserve	0	0		13,500	13,500	100.00%	0	0.00%	
Other Expenses	0	0		0	0		0		
Total Expenditure/Contingency	\$4,004,868	\$1,740,648	43.46%	3,516,854	3,566,702	101.42%	\$1,788,347	50.85%	102.74%
Expenditure/Contingency+(-) Revenue	(\$3,699,101)	(\$1,588,979)	42.96%	(\$3,136,221)	(\$3,126,778)	99.70%	(\$1,541,333)	49.15%	97.00%
Transfer from General Fund*	\$3,020,481	\$1,468,704	48.62%	\$3,155,584	\$3,120,165	98.88%	\$1,577,792	50.00%	107.43%
Fund Balance (Deficit) at Beginning of Year	1,297,410	1,297,410	100.00%	1,297,410	618,789	47.69%	618,789	47.69%	47.69%
Fund Balance (Deficit) at End of Year	\$618,790	\$1,177,135	190.23%	\$1,316,773	\$612,176	46.49%	\$655,249	49.76%	55.66%
Mesa Valley Community School became a District Charter School for the 2014-15 school year. Previously, their program revenue and expenditures were included in the General Fund.									
*In 2014-15 the transfer procedure was changed to show Program Revenue as a transfer from General Fund									
Anticipated will be updated quarterly and is based on Re-Adopted Budget									

Mesa Valley Community School Cash Flow for 2018-19

as of December 31, 2019		ACTUAL FIVE	6/30/19	JULY-19	AUG-19	SEP-19	9/30/19	12/31/19	3/31/20	6/30/20
	ACTUAL	FIVE	JULY-19	AUG-19	SEP-19	9/30/19	ACTUAL TOTAL	ACTUAL TOTAL	ACTUAL TOTAL	ACTUAL TOTAL
	\$1,552,381 (A)	\$884,915	\$884,915	\$962,421	\$1,028,118	\$884,915	\$884,915	\$884,915	\$884,915	\$884,915
Total Cash--Beginning of Month		\$884,915	\$884,915	\$962,421	\$1,028,118	\$884,915	\$884,915	\$884,915	\$884,915	\$884,915
Cash received:										
State Student Per Pupil			\$261,724	\$285,448	\$251,724	\$788,896	\$262,965	\$262,965	\$262,965	\$262,965
ECEFA Spec Ed			3,805	3,805	3,805	\$11,414	3,805	3,805	3,805	3,805
Mill Levy Override 2017			9,558	10,554	9,558	\$29,671	9,890	9,890	9,890	9,890
Mill Levy Override 1996 & 2004			\$0	41,177	\$11,177	\$41,177	13,726	13,726	13,726	13,726
Capital Construction Grant			-	-	17,911	\$0	17,913	17,913	17,913	17,913
Fund 11 SBA Funds			-	-	-	\$0	-	-	-	-
Colorado Read Act			-	-	-	\$0	-	-	-	-
Donations - Restricted			-	-	-	\$0	-	-	-	-
Donations - Unrestricted			11	-	-	\$11	-	-	-	-
Room Rental Fees			-	-	-	\$0	-	-	-	-
Erate			6,079	-	-	\$6,079	-	-	-	-
MCVSD Refund			\$0	-	-	\$0	-	-	-	-
Additional at-risk Funding			\$0	-	-	\$0	-	-	-	-
Interest Income			4,842	1,130	1,054	\$7,025	1,037	913	913	913
Insurance Proceeds			-	-	-	\$0	-	-	-	-
Miscellaneous Income			-	-	-	\$0	-	-	-	-
Total cash received		\$276,007	\$342,125	\$284,052	\$902,185	\$316,836	\$296,318	\$309,467	\$1,824,806	\$1,824,806
Cash expenditures:										
Salaries/Benefits		\$1,762,343	\$203,258	\$159,252	\$169,358	\$531,887	\$161,718	\$160,463	\$1,010,350	\$1,010,350
Instructional Supplies		\$656,295	4,073	67,082	55,342	\$126,487	76,281	46,488	\$305,787	\$305,787
3% Admin Cost to D51		\$90,413	7,552	8,563	7,552	\$23,667	7,889	7,889	\$47,334	\$47,334
Purchased Services		\$288,624	32,691	40,665	26,979	\$100,335	43,198	28,446	\$8,359	\$210,326
Facility Lease		\$151,305	20,861	20,861	20,861	\$62,584	20,861	20,861	\$125,168	\$125,168
Administrative Supplies/Dues		\$18,796	2,024	3,103	3,033	\$8,160	2,846	2,302	1,386	\$14,695
Equipment/Furniture		\$70,544	420	3,411	3,774	\$7,602	8,190	7,253	\$23,512	\$23,512
Staff Development/Travel		\$17,908	3,568	347	374	\$7,269	648	2,210	1,696	\$11,841
Events		\$1,945	2,864	407	407	\$3,072	173	322	115	\$3,681
Custodial/Maintenance		\$24,911	537	3,526	3,736	\$7,799	2,890	4,991	3,673	\$19,353
Insurance		\$19,615	6,703	1,919	1,919	\$10,540	1,919	1,919	1,923	\$16,300
Capital Project-Building		\$902,170	-	-	-	\$0	-	-	-	\$0
Other Expenses		\$0	-	-	-	\$0	-	-	-	\$0
Total cash expenditures		\$4,004,869	\$281,687	\$311,394	\$296,329	\$889,411	\$321,184	\$284,410	\$293,342	\$1,788,347
Change in Accounts Payable/Receivable		\$11,157	\$83,186	\$34,966	(\$41,310)	\$76,842	(\$8,905)	(\$40,704)	(\$8,565)	\$36,478
Total Cash--end of month		\$884,915 (B)	\$962,421	\$1,028,118	\$974,531	\$974,531	\$974,531	\$957,853	\$957,853	\$957,853
Cash balances:										
Operating account		\$269,388	\$345,689	\$410,246	\$355,605	\$355,605	\$349,126	\$326,040	\$326,040	\$326,040
SBA Account		6,314	6,314	6,325	6,326	6,326	6,345	6,345	6,345	6,345
CSAFE		529,452	530,499	531,481	532,397	532,397	534,068	534,853	534,853	534,853
CSAFE Labor		79,761	79,918	80,066	80,204	80,204	80,482	80,615	80,615	80,615
Total Cash--end of month		\$884,915 (B)	\$962,421	\$1,028,118	\$974,531	\$974,531	\$974,531	\$957,853	\$957,853	\$957,853
Restricted cash:										
Labor 3%		\$95,371	106,087	106,087	106,087	106,087	106,087	106,087	106,087	106,087
Capital Projects										
Other restricted:										
Funding for specific purpose										
Fees collected for specific purpose										
Unspent grant revenues										
Other? name										
Unrestricted										
Total Cash--end of month		\$884,915 (B)	\$962,421	\$1,028,118	\$974,531	\$974,531	\$974,531	\$957,853	\$957,853	\$957,853

(A) Must equal prior month ending cash (OR beginning of year when adding cumulative quarterly income/expenses, as in September, December, etc.)
 (B) Each Total Cash--end of month must be equal each other